

## CHINA EVERBRIGHT WATER LIMITED

Company Registration No.: 34074

(Incorporated in Bermuda)

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### PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

- THE GLOBAL OFFERING
- ISSUE AND PUBLICATION OF PROSPECTUS

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#### 1. INTRODUCTION

The Board of Directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to (i) the Company’s announcement dated 3 August 2018 (the “**Announcement**”) in relation to the proposed dual primary listing (the “**SEHK Listing**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**SEHK**”), (ii) the Company’s announcement dated 27 September 2018 in relation to the approval in-principle from the Singapore Exchange Securities Trading Limited in relation to the additional listing application, (iii) the Company’s announcement dated 12 April 2019 (the “**Batch-transfer Announcement**”) in relation to the expected listing date and the transfer of shares of the Company (the “**Shares**”), (iv) the Company’s announcement dated 16 April 2019 in relation to the upload of the post hearing information pack and (v) the Company’s announcement dated 17 April 2019 in relation to the receipt of approval in-principle from the SEHK. All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Announcement.

#### 2. THE GLOBAL OFFERING

The Directors wish to update the shareholders of the Company (the “**Shareholders**”) that the Company is making an offering of 103,970,000 Shares pursuant to the Global Offering (assuming the over-allotment option is not exercised), representing approximately 3.74 per cent. of the total number of Shares immediately following completion of the Global Offering. Among such Shares to be offered pursuant to the Global Offering (assuming the over-allotment option is not exercised), (i) 93,572,000 Shares will be international offer shares (subject to adjustment and the over-allotment option), representing approximately 90 per cent. of the initial offer shares under the Global Offering; and (ii) the remaining 10,398,000 Shares will be offer shares in connection with the Hong Kong Public Offering (subject to adjustment), representing approximately 10 per cent. of the initial offer shares under the Global Offering. Assuming the over-allotment option is exercised in full, a total of 119,565,000 Shares will be offered pursuant to the Global Offering, representing approximately 4.28 per cent. of the total number of Shares immediately following completion of the Global Offering.

The offer price is set between HK\$2.99 to HK\$4.35 per Share. The Company will open the Hong Kong Public Offering in Hong Kong at 9.00 a.m. on 24 April 2019 (Wednesday), and the Hong Kong Public Offering will close at 12.00 p.m. on 29 April 2019 (Monday).

As mentioned in the Batch-transfer Announcement, the Company expects that the SEHK Listing may take place on or around 8 May 2019.

### 3. ISSUE AND PUBLICATION OF PROSPECTUS

In connection with the Global Offering, the Company has on 24 April 2019 issued and published its prospectus (the “**Prospectus**”) in Hong Kong, containing information in respect of the Company, the Global Offering and the SEHK Listing. The electronic copy of the Prospectus was also posted on the websites of the SEHK and the Company at [www.hkexnews.hk](http://www.hkexnews.hk) and [www.ebwater.com](http://www.ebwater.com) respectively.

The Prospectus has not been registered as a prospectus with the Monetary Authority of Singapore in Singapore and may not be circulated or distributed in Singapore nor may any of the offer shares be offered for subscription, directly or indirectly, nor may any invitation to subscribe for any of the offer shares be made in Singapore.

### 4. CAUTIONARY NOTE

The Company wishes to highlight that the SEHK Listing and the Global Offering are subject to, amongst others, the approval of the SEHK for the listing of, and permission to deal in, the Shares on the Main Board of the SEHK, any other relevant legal or regulatory approvals, and the underwriting agreements in relation to the Global Offering becoming unconditional and not having been terminated. Accordingly, the SEHK Listing and the Global Offering may or may not occur. There is no assurance that the necessary approvals for the SEHK Listing and the Global Offering will be granted by the SEHK or any other relevant authorities.

Shareholders should note that in view of the public offering that has to be undertaken in respect of the Hong Kong Public Offering, the success of the proposed SEHK Listing and the Global Offering will further be subject to, amongst others, the then prevailing market conditions.

**Accordingly, there is no certainty that the proposed SEHK Listing and the Global Offering will eventually materialise. Information relating to the proposed SEHK Listing and the Global Offering in this announcement is also subject to change.**

**Shareholders and other investors are advised to exercise caution when trading in the securities of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event that Shareholders and other investors are in any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.**

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board  
**CHINA EVERBRIGHT WATER LIMITED**

An Xuesong  
Executive Director and Chief Executive Officer

Date: 24 April 2019

*This announcement does not constitute an invitation to the public to make offers to subscribe for or purchase any securities, nor is it calculated to invite offers by the public to subscribe for or purchase any securities. This announcement must not be regarded as an inducement to subscribe for or purchase any securities, and no such inducement is intended. Neither the Company nor any of its affiliates, advisers or underwriter(s) is offering, or is soliciting offers to buy, any securities in any jurisdiction through the release of this announcement. No application for the securities mentioned in this announcement should be made by any person nor would such application be accepted.*