

ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED ASSET RESTRUCTURING AFFECTING HOLDING COMPANY, SDIC ZHONGLU FRUIT JUICE CO., LTD

The Board of Directors ("**Board**") of Zhongxin Fruit and Juice Limited (the "**Company**") refers to the Company's announcements on 16 June 2014, 15 July 2014 and 19 September 2014 ("**Announcements**"). *All capitalised terms in this announcement shall have the same meaning as defined in the Announcements unless otherwise defined.*

Further to the Announcements, the Company wishes to announce that it had on 25 November 2014 received notification from SDIC Zhonglu on the ruling from the Securities Industry Council ("**Council**"). Based on the information and representations given by SDIC Zhonglu and SDIC Xieli to the Council, the Council has ruled that the nominee vehicle of SDIC Xieli will not be required to make a mandatory general offer for the Company under Rule 14 of the Singapore Code on Take-Overs and Mergers, by reason of the Proposed Zhonglu Restructuring.

Shareholders and potential investors are advised to exercise caution in the trading of the Company's shares. Shareholders and investors are also advised to read any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax or other professional adviser immediately.

By Order of the Board

Zhang Jian
Executive Chairman
27 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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