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**Neo Solar Power Corporation
(the “Company”)**

U.S.\$120,000,000 Credit Enhanced Currency Linked Zero Coupon Convertible Bonds due 2017 (convertible into Common Shares of the Company) (ISIN: XS1084821849) (the “Bonds”) with the benefit of an irrevocable standby letter of credit issued by ING Bank N.V., acting through its Taipei Branch

This is to inform you that the holders of the Bonds (the “**Bondholders**”) will be asked to consider and, if thought fit, pass an extraordinary resolution as set out in the Notice of Meeting (the “**Extraordinary Resolution**”).

The Company is inviting the Bondholders to approve certain modifications to the terms and conditions of the Bonds and to the Indenture to include a mandatory redemption event which would require the Company to redeem all, but not part only, of the Bonds at the Settlement Equivalent of their Early Redemption Amount upon an issuance by the Company or any of its Subsidiaries of any publicly or privately placed securities outside the ROC that are either convertible into or exchangeable for Shares.

The terms and conditions of the consent solicitation and the proposed amendments to the terms and conditions of the Bonds will be set out in full in the consent solicitation memorandum (the “**Consent Solicitation Memorandum**”) to be made available by the Company on or about 12 August 2016 (the “**Publication Date**”). Capitalised terms used in this announcement but not otherwise defined have the meanings given to them in the Consent Solicitation Memorandum.

The detailed timetable in relation to and the rationale for the consent solicitation will be set out in the Consent Solicitation Memorandum.

The Tabulation Agent for the consent solicitation is Citibank, N.A., London Branch and the Consent Solicitation Agents are Daiwa Capital Markets Hong Kong Limited and ING Bank N.V., Hong Kong Branch:

Tabulation Agent Citibank, N.A., London Branch 13th Floor Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom Telephone: +44 (0) 207 508 3867 Attention: Exchange Team – Agency & Trust Email: exchange.gats@citi.com Liability Management Portal: https://debtportal.issuerservices.citigroup.com	Consent Solicitation Agents Daiwa Capital Markets Hong Kong Limited Level 28 One Pacific Place 88 Queensway Hong Kong ING Bank N.V., Hong Kong Branch 36/F One International Finance Centre 1 Harbour View Street Central Hong Kong
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Dated: 12 August 2016