



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN NUMBER OF SHARES HELD IN CAPITALAND TOWNSHIP DEVELOPMENT FUND II PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased the number of shares held in a subsidiary, CapitaLand Township Development Fund II Pte. Ltd. ("**CTDFII**"). CapitaLand holds an interest of 80.01% in CTDFII through a wholly owned subsidiary, CapitaLand Township Pte. Ltd. ("**CTPL**").

The increase is a result of CTDFII allotting an additional 60 redeemable preference class A shares and 240 redeemable preference class B shares, at an issue price of USD1,000 per share to CTPL and another existing shareholder of CTDFII, which is unrelated to CapitaLand, in proportion to their respective shareholdings, for a total cash consideration of USD300,000 (approximately S\$393,600) ("**Share Increase**").

CTDFII is a private equity real estate fund investing in township development in China. The proceeds of the Share Increase will be used to fund the working capital requirements of CTDFII.

Following the Share Increase, CapitaLand's interest in the issued redeemable preference class B shares of CTDFII has increased to 112,942 (its interest in the issued ordinary shares remains at 100) but in percentage terms, its interest in CTDFII remains at 80.01%.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
6 March 2018