

EXERCISE OF THE CALL OPTION IN RELATION TO THE PROPOSED ACQUISITION OF A PROPERTY IN CANBERRA, AUSTRALIA IN THE ORDINARY COURSE OF BUSINESS

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 16 March 2020 titled "Proposed Acquisition of a Property in Canberra, Australia".

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 16 March 2020 in relation to the entry into the Deed with the Option Holder in relation to the Proposed Acquisition.

The Company wishes to announce that pursuant to the Deed and clause 4 of the Option, The Trust Company (Australia) Limited, in its capacity as trustee of WH Moore Trust (which is a sub-trust of WH PBSA Master Trust) being the Alternate Nominee nominated by WHB2, has on 24 August 2020 exercised the call option under which The Trust Company (Australia) Limited, in its capacity as trustee of WH Moore Trust has entered into the Contract with the Seller for the acquisition of the Property, subject to and upon the terms and conditions of the Contract.

In addition, the Seller and The Trust Company (Australia) Limited, in its capacity as trustee of WH Moore Trust have also on 24 August 2020 entered into a variation of call option deed and contract (the "Variation Deed") to vary certain terms of the Contract, among others, the date of completion. Under which, the Seller has agreed to extend the date for completion from 18 September 2020 to the date that is the earlier of (a) 10 December 2020; and (b) 21 days after The Trust Company (Australia) Limited, in its capacity as trustee of WH Moore Trust serves a written notice on the Seller to complete the Contract; and The Trust Company (Australia) Limited, in its capacity as trustee of WH Moore Trust has agreed to pay interest, to the Seller (a) a daily rate of \$1,643.84 from the date of the Contract until 18 September 2020 (without limiting the daily payment the Seller is entitled to under the Option pursuant to which the contract was entered into); and (b) a daily rate of \$3,012.05 from 19 September 2020 until completion, capped at a maximum payment of \$250,000 subject to and upon the terms and conditions of the Variation Deed.

By Order of the Board

Tan Ching Chek Company Secretary 25 August 2020