偉合控股有限公司

WEE HUR HOLDINGS LTD.
(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON THE UNAUDITED FINANCIAL STATEMENTS FOR SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the "**Board**") of Wee Hur Holdings Ltd (the "**Company**") together with its subsidiaries (the "**Group**") refers to its responses to the queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") dated 15 March 2023 (the "**Responses**") and the subsequent query raised by the SGX-ST in its email of 30 March 2023 on the Reponses (the "**Subsequent Query**").

The Company's response to the Subsequent Query is set out below:

Subsequent Query:

Please disclose a breakdown of the loan receivables to a non-related party amounting to $21,825,000, including the identity of the borrower. Please clarify if the loan receivables are made in the Company's ordinary course of business, including bases of assessment.

The Company's Response:

The loan receivables from a non-related party amounting to approximately $21,825,000 (the "**Loan Receivables**") comprises:

(a) the principal amount of loan of approximately $13,403,000 (AUD14,722,000) extended by the Company to Wirrabara Village Pty Ltd as trustee for Dural Life Trust (the "**Borrower**") pursuant to the facility deed dated 23 August 2019 and the interest receivables of approximately $6,264,000. The aforesaid loan is secured by the Properties or Securities (as defined in the announcement made by the Company dated 3 September 2019) where the Company has first registered mortgage in favour of the Company over the Properties and first Securities rank for payment of all money (including money which is liable to be paid by the Borrower on a contingency) at any time owing to the Company. Please refer to the announcement made by the Company on 3 September 2019 for more information; and

(b) the loan of approximately $2,158,000 extended by Wee Hur (Australia) Pte Ltd, a wholly-owned subsidiary of the Company to the Borrower.

The Borrower is a special purpose vehicle incorporated in Australia for the purpose of holding the lands, including the Properties. The Borrower is an unrelated and independent party.

The aforesaid loans were made on normal commercial terms and in the Company's ordinary course of business. The Company has conducted an assessment of the market value of the said Properties and concluded that the market value of the Properties is sufficient to cover the outstanding Loan Receivables.

By Order of the Board

Goh Yeow Lian
Executive Chairman and Managing Director

3 April 2023