



RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198602949M)

DISPOSAL OF SKY ONE NETWORK (HOLDING) LTD (EXCLUDING ANY SHARES IN PT ENERGY INDONESIA RESOURCES HELD BY SKY ONE NETWORK (HOLDING) LTD) (THE “DISPOSAL”)

- RECEIPT OF BALANCE OF THE DISPOSAL CONSIDERATION
- USE OF PROCEEDS FROM THE DISPOSAL

The Board of Directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular to shareholders dated 30 September 2014 (the “**Circular**”) in respect of, *inter alia*, the Disposal and the Company’s announcement dated 23 January 2015 (the “**Announcement**”). Unless otherwise defined herein or the context requires otherwise, the capitalised terms used in this announcement shall have the same meaning ascribed to them in the Circular.

1. RECEIPT OF PAYMENT OF BALANCE OF DISPOSAL CONSIDERATION

Further to the Announcement, the Board is pleased to announce that the Company has received the balance of the consideration of the Disposal amounting to approximately S\$2.6 million.

2. COMPLETION OF THE DISPOSAL

Further to the above and pursuant to the terms of the Disposal SPA, the Board is pleased to announce the completion of the Disposal on 10 April 2015 (the “**Disposal Completion**”). The Company retains its 99% shareholding interest in PT Energy Indonesia Resources (“**PT Energy**”) and the remaining one per cent. (1%) shareholding interest held by Sky One Network (Holding) Ltd (“**Sky One Network**”) has been transferred to the Company’s subsidiary, PT Rinjani Kartanegara (the “**Transfer**”), pending approval from relevant authorities in Indonesia for the completion of the Transfer. The Company will make the necessary announcement once the Transfer is approved and completed.

Consequent to the Acquisition Completion on 12 November 2014 and the Disposal Completion, the Company no longer has any interest in Sky One Network or any of its subsidiaries, and the Company’s business now comprises wholly of the business carried out by PT Energy, Energy Prima Pte. Ltd. and its subsidiaries.

3. USE OF PROCEEDS FROM THE DISPOSAL

Of the net proceeds from the Disposal totaling S\$4.1 million, \$2.4 million has been disbursed by the Company for general working capital purposes of the Group as at the date of this announcement.

The Company will make periodic announcements on the use of the balance of the net proceeds from the Disposal as and when the funds are materially disbursed.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer

10 April 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.

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