

**PARKSON RETAIL ASIA LIMITED**

(the "Company")

(Company registration number: 201107706H)

Incorporated in the Republic of Singapore

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**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 5 DECEMBER 2018**

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The Exchange has notified the Company that it would be placed on the Watch-list due to the Minimum Trading Price ("MTP") Entry Criterion with effect from 5 December 2018.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 December 2018, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange's review.

For and on behalf of the Board

Tan Sri William Cheng Heng Jem  
Executive Chairman  
4 December 2018