ADDENDUM

to the Instruction Booklet dated 16 July 2015 and (where applicable) the ARE and the PAL

Definitions

Capitalised terms not otherwise defined in this addendum shall have the same meanings as set out in the instruction booklet (the "Instruction Booklet") dated 16 July 2015 and issued by the Company in relation to the Perpetual Securities Offering.

No comparable offer to be made for the Perpetual Securities

Your attention is drawn to the Offer and to the composite document (the "Composite Document") dated 16 July 2015 and issued by Deutsche Bank AG, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and DBS Bank Ltd. (for and on behalf of the Offeror) and the board of Directors of the Company, relating to the Offer. As set out in paragraph 2.3(g) of the Composite Document, the Offeror has stated that:

THE OFFER DOES <u>NOT</u> INCLUDE ANY PROPOSAL TO ACQUIRE THE PERPETUAL SECURITIES. THE OFFEROR <u>WILL NOT</u> BE MAKING ANY COMPARABLE OFFER FOR THE PERPETUAL SECURITIES UNDER RULE 18 OF THE SINGAPORE CODE ON TAKE-OVERS AND MERGERS.

Copies of the Composite Document may be downloaded from the SGX-ST website at www.sgx.com.

Responsibility statement

The Directors (including any who may have delegated detailed supervision of this addendum) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this addendum are fair and accurate and that no material facts have been omitted from this addendum which might cause this addendum to be misleading in any material respect, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this addendum.

By order of the board of Directors of the Company

Singapore, 16 July 2015