

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

(the “Company”)

RESPONSE TO QUERIES FROM THE SGX-ST IN RELATION TO THE COMPANY'S TRADING ACTIVITY ON 19 MARCH 2021 (THE “ANNOUNCEMENT”)

1. INTRODUCTION

The board of directors (the “Board” or “Directors”) of the Company (together with its subsidiaries, the “Group”) refers to the announcement released by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) dated 19 March 2021 (Announcement Reference: SG2103190THRUVGP) in relation to the Company's trading activity.

2. RESPONSE TO QUERIES FROM THE SGX-ST

The Board would like to provide the Company's response to queries raised by the SGX-ST in relation to the Announcement as follows:

Query 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalyst Rules for further examples. If yes, the information should be announced immediately.

Company's Response:

As previously announced, the Company continuously explores opportunities to enter into joint ventures and strategic alliances and related areas to improve shareholders' value while being cautious in strategising the development of the Company's business. The Company is currently in commercial discussions with other parties in respect of potential acquisitions, but such discussions are in exploratory stage and no form of agreement has been reached, and such discussions may not be conclusive. At present, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Query 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response:

The Company is not aware of any other possible explanation for the trading.

Query 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response:

The Company confirms that it is in compliance with the Listing Rules of the SGX-ST and in particular, Catalist Rule 703.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
19 March 2021

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.