

DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200715053Z)

FURTHER RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) ON THE QUERIES RAISED BY THE SGX-ST ON 26 SEPTEMBER 2024 AND THE COMPANY RESPONSE ON 29 SEPTEMBER 2024.

Further to the announcement dated 29 September 2024, the Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) would like to add a further response to Query Number 5.

The two independent Directors Mr Chng Hee Kok and Mr Jeremy Tan Qing Wen are in favour of a voluntary liquidation of the Company and the appointment of a liquidator. Mr Zhong Yuzhao, CEO and directors Mr Yuan Jiajun and Mr. Yuan Minyang are not in favour of this voluntary liquidation and prefer to focus on seeking a delisting offer.