ADVENTUS HOLDINGS LIMITED

(Company Registration No. 200301072R) (Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF 45% OF THE SHARES IN ADV S3 PTE LTD - TERMINATION OF SALE AND PURCHASE AGREEMENT

1. INTRODUCTION

- 1.1 The Board of Directors (the "Board") of Adventus Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the company's announcement dated 21 May 2019, relating to the proposed disposal of ADV S3 Pte Ltd (the "21st May 2019 Disposal Announcement"). Capitalized terms not defined herein shall have the same meaning as ascribed to them in the 21st May 2019 Disposal Announcement.
- 1.2 Subsequent to the execution of the SPA, the Company then received a notice from the Purchaser stating that there were some unforeseen issues with the transaction and after having explored all possible options, both parties have mutually agreed to terminate the SPA.
- 1.3 Accordingly, the Company has on 6th June 2019 terminated the SPA and will retain all amounts paid to the Company as non-refundable deposits by the Purchaser in accordance with the terms of the SPA, without prejudice to any other rights it may have under the SPA, in law and in equity.
- 1.4 The Group intends to continue with the project as usual and search for suitable partners to buy over a minority stake in ADV S3 Pte. Ltd. as per the Company's initial intention.

2. FURTHER ANNOUNCEMENTS

2.1 The Company will keep shareholders updated of developments as and when appropriate.

On behalf of the Board

Derek Loh Eu Tse Acting Chairman & Non-Executive Independent Director 6th June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The Sponsor has not independently verified the contents of this announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619

Telephone number: 6381 6757