

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

UPDATED OIL RESERVES ESTIMATES FOR THE PHETCHABUN BASIN, THAILAND

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Loyz Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that ECO Orient Resources (Thailand) Limited, the operator and holder of 60% of the working interest in the concessions in Phetchabun Basin, Thailand (the “**Concessions**”), has commissioned an independent third party, Chapman Petroleum Engineering Ltd, to prepare and issue an updated appraisal of the oil reserves of the Concessions as at 31 December 2015 (“**2015 Reserves Statement**”). The Group is the holder of 20% of the working interest in the Concessions.

This announcement should be read in conjunction with the 2015 Reserves Statement, a copy of which is available for inspection by the Company’s shareholders during normal business hours at the address of the Company at 15 Hoe Chiang Road, #06-01A, Singapore 089316. The 2015 Reserves Statement was prepared in accordance with the standards set out in the Canadian Oil and Gas Evaluation Handbook prepared jointly by the Society of Petroleum Evaluation Engineers and the Canadian Institute of Mining, Metallurgy and Petroleum.

2. KEY UPDATES TO OIL RESERVES ESTIMATES

Based on the 2015 Reserves Statement, the oil reserves estimates attributable to the Group as at 31 December 2015 is set out in the table below. Further details are set out in the 2015 Reserves Statement.

Category	Gross Attributable to the Concessions (Mmbbl / Bcf ⁽¹⁾)	Net Attributable to Group ⁽²⁾		Remarks
		(Mmbbl / Bcf ⁽¹⁾)	Change from Previous Update (%)	
Oil Reserves				
1P	13.81	2.76	18.54	-
2P	33.98	6.80	-	-
3P	54.74	10.95	(31.01)	-

Notes:

(1) Mmbbl / Bcf is defined as Millions of barrels / Billions of cubic feet.

(2) This refers to the Group’s share after deduction of other interest holders, but before deduction of royalty.

3. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution when trading in the Company’s shares as the information herein may be updated or amended in line with future exploration and studies to be conducted. When in doubt as to the action they should take, shareholders of the Company should consult their financial, tax or other advisers.

By order of the Board

Lee Chye Cheng, Adrian
Managing Director
Date: 6 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by Canaccord Genuity Singapore Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and has not drawn on any specific technical expertise in its review of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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