



ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

**UPDATE ON LEGAL PROCEEDINGS AGAINST ZICO CAPITAL PTE. LTD. (“ZICAP”) AND
APPLICATION FOR INTERLOCUTORY INJUNCTION**

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 March 2026, 1 July 2026 and 16 July 2026 in relation to the receipt of a notice of demand and a Statutory Demand (the “**Statutory Demand**”) from Zico Capital Pte Ltd (“**ZICAP**”) for a claim of payment allegedly due to ZICAP under the engagement agreements signed between the Company and ZICAP. The Company also makes reference to the announcement dated 23 July 2026 in relation to the commencement of legal proceedings against ZICAP and the application for interlocutory injunction (collectively, the “**Previous Announcements**”).
2. Further to the Previous Announcements, the Company wishes to update shareholders that the Company’s application for interlocutory injunctive relief came before the Duty Registrar of the General Division of the High Court of the Republic of Singapore (the “**Court**”) on 23 July 2026.
3. During the hearing, counsel for ZICAP confirmed to the Court that ZICAP would not commence or present any winding-up application against the Company pending the hearing and determination of the Company’s application for interlocutory injunctive relief.
4. Following the confirmation to the Court, the Duty Registrar made case management directions, including directions for the filing of reply affidavits and written submissions. The hearing date for the Company’s application will be fixed by the Court in due course.
5. The Company will make such further announcements as and when there are any material developments in these proceedings.
6. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Non-Executive Chairman
23 July 2026

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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