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MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that a dormant wholly-owned subsidiary of Keppel Land Limited, Mansfield & Company Pte Ltd, has been placed under member's voluntary liquidation.

The liquidation of the above-named subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2022.

7 December 2022