

**USP GROUP LIMITED**  
(Company Registration No.: 200409104W)  
Incorporated in the Republic of Singapore

---

**MEMORANDUM OF UNDERSTANDING WITH FIRE TERMINATOR INTERNATIONAL PTE. LTD.**

---

The Board of Directors (the “**Board**” or the “**Directors**”) of USP Group Limited (the “**Company**”) wishes to announce that it has entered into a non-binding Memorandum of Understanding (the “**MOU**”) on 29 April 2022 with Fire Terminator International Pte. Ltd. (“**FT**”).

FT is a private company incorporated in Singapore and is in the business of manufacturing eco-friendly fire-extinguishers. Pursuant to the MOU, the Company and FT shall enter into a final agreement and form a joint venture company to cooperate and assist each other in the researching, conceptualizing and planning of solutions for the purposes of fire extinguishing and the production and manufacturing of fire extinguishing devices.

The MOU shall remain valid and effective for 6 months from the date of signing of the MOU.

As at the date of this announcement, no material development has occurred.

The Company will make further announcements as and when there are material developments on the aforesaid matter.

By Order of the Board  
**USP GROUP LIMITED**

Tanoto Sau Ian  
Chief Executive Officer, Managing and Executive Director  
4 May 2022