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## ACQUISITION OF REMAINING 35% EQUITY INTEREST IN A MALAYSIAN SUBSIDIARY

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The Board of Directors (the "Board") of CSC Holdings Limited (the "Company", or together with its subsidiaries, the "Group") wishes to announce that its wholly owned subsidiary, G-Pile Sistem Sdn Bhd ("G-Pile Sistem") had on 1 August 2014 entered into a sale of shares agreement with Ir. Liew Yoke Loy, Ir. Wong Mok Far, Mr. Mohd Labia Bin Saad (collectively, the "**Vendors**") to acquire the Vendors' 35% equity interest in GPSS Geotechnic Sdn Bhd ("GPSS") (hereinafter referred to as the "Acquisition").

GPSS is principally engaged in the provision of geotechnical engineering, micro piling and ground improvement works in Malaysia.

The consideration for the Acquisition shall be the aggregate sum of RM490,797 ("Purchase Consideration") and is payable in cash upon completion. The Purchase Consideration was negotiated at arm's length and on a willing-buyer willing-seller basis, after taking into consideration the unaudited net tangible assets of GPSS as of 31 March 2014 of approximately RM1.5 million.

Upon completion of the Acquisition, GPSS will be a wholly-owned subsidiary of G-Pile Sistem.

The Acquisition constitutes a non-discloseable transaction within the meaning of Chapter 10 of the Listing Manual.

The Acquisition will not have a material impact on the Group's earnings per share or net tangible assets per share of the Group for the financial year ending 31 March 2015.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Lee Quang Loong  
Company Secretary  
1 August 2014