LOW KENG HUAT (SINGAPORE) LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 196900209G)

VOLUNTARY CONDITIONAL GENERAL OFFER BY UOB KAY HIAN PRIVATE LIMITED FOR AND ON BEHALF OF CONSISTENT RECORD PTE. LTD.

LOSS OF FREE FLOAT AND COMPULSORY ACQUISITION

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1. Introduction

The Board of Directors (the "**Board**") of Low Keng Huat (Singapore) Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to:

(a) the announcement issued on 28 November 2025 by UOB Kay Hian Private Limited ("**UOBKH**"), for and on behalf of Consistent Record Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the offer document dated 17 December 2025 issued by UOBKH, for and on behalf of the Offeror, in connection with the Offer (the "**Offer Document**");

(c) the announcement issued on 13 January 2026 by UOBKH, for and on behalf of the Offeror, in relation to the revision of the offer price by the Offeror and the extension of the closing date of the Offer;

(d) the offeree circular dated 31 December 2025 (the "**Offeree Circular**") and the supplemental letter to the Offeree Circular dated 23 January 2026 issued by the Company in connection with the Offer; and

(e) the announcement issued on 5 February 2026 by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the level of acceptances of the Offer and the Offer being declared unconditional in all respects (the "**Offer Unconditional Announcement**").

All capitalised terms used but not defined herein shall have the meanings ascribed to them in the Offeree Circular.

2. Loss of Free Float

2.1. As stated in the Offer Unconditional Announcement:

(a) as at 6.00 p.m. (Singapore time) on 5 February 2026, the total number of Shares owned, controlled or agreed to be acquired by the Offeror (including valid acceptances of the Offer) amounts to an aggregate of 705,376,505 Shares, representing approximately 95.47% of the total number of Shares[1]; and

[1] As a percentage of the total number of Shares as at the date of the Offer Unconditional Announcement.

(b) the Offeror has, as at 6.00 p.m. (Singapore time) on 5 February 2026, received valid acceptances (which have not been withdrawn) in respect of such number of Offer Shares which, together with the Offer Shares which have been acquired or agreed to be acquired before or during the Offer, has resulted in the Offeror holding such number of Shares carrying not less than 90% of the voting rights attributable to the Shares[2]. **Accordingly, the Acceptance Condition has been satisfied and the Offer has therefore become and has been declared unconditional in all respects.**

2.2. The Board wishes to highlight to Shareholders that:

(a) Rule 723 of the listing manual (the "**Listing Manual**") of the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") requires the Company to ensure that at least 10% of the total number of Shares is at all times held by the public (the "**Free Float Requirement**"). In addition, under Rule 724(1) of the Listing Manual, if the percentage of the total number of Shares (excluding Shares held in treasury) held in public hands falls below 10%, the Company must, as soon as practicable, announce that fact and the SGX-ST may suspend trading of all the listed securities of the Company on the SGX-ST. Rule 724(2) of the Listing Manual further states that the SGX-ST may allow the Company a period of three (3) months, or such longer period as the SGX-ST may agree, for the percentage of the total number of Shares (excluding Shares held in treasury) held by members of the public to be raised to at least 10%, failing which the Company may be removed from the Official List of the SGX-ST.

(b) Under Rule 1105 of the Listing Manual, upon an announcement by the Offeror that it has received acceptances which result in the Offeror and its Concert Parties holding more than 90% of the total number of Shares (excluding Shares held in treasury), the SGX-ST may suspend the trading of the listed securities of the Company on the SGX-ST until such time when the SGX-ST is satisfied that at least 10% of the total number of Shares (excluding Shares held in treasury) are held by at least 500 shareholders of the Company who are members of the public.

(c) Further, under Rule 1303(1) of the Listing Manual provides that where the Offeror succeeds in garnering acceptances exceeding 90% of the total number of Shares (excluding Shares held in treasury), thus causing the percentage of the total number of Shares (excluding Shares held in treasury) held in public hands to fall below 10%, the SGX-ST will suspend trading of the Shares at the close of the Offer.

The Board wishes to announce that, based on the information in the Offer Unconditional Announcement, following the Offer being declared unconditional in all respects, the percentage of Shares held by the public as at 6.00 p.m. (Singapore time) on 5 February 2026 has fallen to below 10%. Accordingly, the Free Float Requirement is not satisfied. Trading of the Shares will accordingly be suspended at the close of the Offer pursuant to Rule 1303(1) of the Listing Manual.

2.3. As stated in the Offer Document and the Offer Unconditional Announcement, the Offeror does not intend to preserve the listing status of the Company. Accordingly, the Offeror does not intend to support any action or take any steps to maintain the listing status of the Company and meet the Free Float Requirement. In addition, the Offeror also reserves the right and discretion, if such event arises, to assess options available including the right to seek a voluntary delisting of the Company from the SGX-ST pursuant to Rules 1307 and 1309 of the Listing Manual.

[2] And any other persons required to be excluded under Section 215(9A) of the Companies Act.

3. Compulsory Acquisition

3.1. As stated in the Offer Unconditional Announcement, as at the date of the Offer Unconditional Announcement, the Offeror has received valid acceptances pursuant to the Offer or acquired Shares from the date of electronic dissemination of the Offer Document to Shareholders (the "**Despatch Date**") otherwise than through valid acceptances of the Offer, in respect of not less than 90% of the total number of Shares in issue (excluding Shares already held by the Offeror, its related corporations or their respective nominees[3] as at the Despatch Date).

3.2. **Accordingly, the Offeror is entitled to, and will in due course, exercise its right under Section 215(1) of the Companies Act 1967 of Singapore (the "Companies Act") to compulsorily acquire, at the revised offer price of S$0.78, all the Offer Shares held by Shareholders who have not accepted the Offer (the "Dissenting Shareholders").**

4. Dissenting Shareholders' Rights

4.1. As stated in the Offer Unconditional Announcement, pursuant to Section 215(3) of the Companies Act, the Dissenting Shareholders have the right under and subject to Section 215(3) of the Companies Act, to require the Offeror to acquire their Offer Shares at the revised offer price[4].

4.2. As the Offeror would be proceeding to compulsorily acquire their Offer Shares pursuant to Section 215(1) of the Companies Act, **the Dissenting Shareholders need not take any action in relation to their rights under Section 215(3) of the Companies Act**. Dissenting Shareholders who wish to exercise such a right are advised to seek their own independent legal advice.

5. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror, the Offer Document and the Offer Unconditional Announcement) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this Announcement misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document and the Offer Unconditional Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

LOW KENG HUAT (SINGAPORE) LIMITED

Alvin Tan Teck Loon
Company Secretary
5 February 2026

[3] And any other persons required to be excluded under Section 215(9A) of the Companies Act.
[4] Subject to the terms of the Offer.