

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Mr Seah was selected through a rigorous and transparent recruitment process, which included the services of a reputable executive placement firm and the carrying out of various screening and reference checks.

Mr Seah has extensive relevant work experience in operational management, corporate and entrepreneurial finance, direct investments, mergers and acquisitions, strategic business development, corporate fund raising and equity capital markets. In the past year, Mr Seah has headed the Strategic Finance and Business Structuring advisory office in SMRT. He supports the Group CEO in steering changes to the finance and business structure of the group, coordinating the developments on the new rail financing framework, and partnering Business Units to develop new capital financing structures to service their needs. With his strong track record, Mr Seah would be able to contribute significantly to SMRT's sustainable growth in the local and international arenas.