



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR 1ST QUARTER FY2017 ENDED 30 SEPTEMBER 2016

Following a preliminary assessment of the Group's unaudited financial statements for first quarter of FY2017 ("1QFY2017") ended 30 September 2016, the Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") is glad to report that the Company's efforts in operational restructuring and diversification in the last two years amidst the commodity rout have yielded significant improvement in terms of revenue and profit. The Group is expected to report a profitable 1QFY2017, following eight consecutive quarterly losses.

This profit guidance is based on a preliminary review of the financial information available of the Group. Further details of the Group's financial performance will be disclosed when the Company releases its unaudited financial results for 1QFY2017 on 10 November 2016.

Shareholders of the Company ("**Shareholders**") and potential investors are advised to exercise caution when dealing in the securities of the Company. If in doubt about the action that they should take, Shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer
26 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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