



January 15, 2021

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head - Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Dear Atty. Magallen-Lirio

Attached is the updated list of BPI subsidiaries, affiliates, and their respective wholly or majority-owned or controlled entities, as applicable, as of 31 December 2020.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "M. Lukban", is positioned above the printed name.

Maria Consuelo A. Lukban

Corporate Information Officer

BANK OF THE PHILIPPINE ISLANDS

Tower One, Ayala North Exchange 6796 Ayala Avenue corner Salcedo St. Legaspi Village, Makati City 1226
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	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES (as of December 31 2020)
1	AF PAYMENTS, INC
2	AYALA PLANS.
3	BEACON PROPERTY VENTURES, INC.
4	BPI ASSET MANAGEMENT and TRUST CORPORATION
5	BPI CAPITAL CORP
6	BPI CENTURY TOKYO LEASE & FINANCE CORP
7	BPI CENTURY TOKYO RENTAL CORP.
8	BPI COMPUTER SYSTEMS CORP.
9	BPI DIRECT BANKO, INC. a SAVINGS BANK
10	BPI EUROPE PLC
11	BPI FAMILY SAVINGS BANK, INC.
12	BPI FOREX CORP.
13	BPI INT'L FINANCE LIMITED
14	BPI INVESTMENT & MGT., INC.
15	BPI PAYMENTS HOLDINGS INC.
16	BPI PHILAM LIFE ASSURANCE CORPORATION
17	BPI REMITTANCE CENTRE HK, LTD.
18	BPI SECURITIES CORP.
19	BPI/MS INSURANCE CORP.
20	CITYTRUST REALTY CORP.
21	FILINVEST ALGO FINANCIAL CORP.
22	FIRST FAR EAST DEV'T CORP.
23	GLOBAL PAYMENTS ASIA-PACIFIC PHILIPPINES INC.
24	SANTIAGO LAND DEV'T CORP.

	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES IN THE PROCESS OF DISSOLUTION OR LIQUIDATION (as of December 31 2020)
1	BPI OPERATIONS MGT. CORP.
2	FEB STOCK BROKERS INC.
3	CITYTRUST SECURITIES CORP.
4	FEB SPEED INT'L