

FOR IMMEDIATE RELEASE

Date: 22 May 2020

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Tasek Corporation Berhad
Berita Harian
Bernama
Business Times (New Straits Times)
The Star
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun
The Edge Markets

Attention:

Puan Seri Izriana Melani Mohtar Team 3 Ms Go Hooi Koon En Kamarul Zaidi Ms Saraswathi Muniappan En Zuraimi Abdullah Mr Jagdev Singh Sidhu En. Mohamad Azlan Jaafar Mr Ha Kok Mun Ms Low Sow Wan Mr Lee Weng Khuen The Editor

HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE (THE "OFFER")

 DISCLOSURE OF DEALINGS IN ACCORDANCE WITH RULE 19 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS ("RULES")

We refer to the Notice of the Offer dated 12 May 2020 and Tasek's announcement on the same day.

Pursuant to Rule 19.04(1) of the Rules, on behalf of the Joint Offerors, we wish to inform that one of the Joint Offerors, Ridge Star Limited, has dealt in the securities of Tasek, details of which are as follows:

Date	Name	Description of transaction	Description of security	Quantity	Price (RM)
22 May 2020	Ridge Star Limited	Buy	Ordinary Shares	3,900	5.77



Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	Telephone no.	E-mail address
Debbie Leong	Managing Director	03-2261 0998	debbie.leong@cimb.com
Perry Lye	Director	03-2261 0361	perry.lyeyh@cimb.com
Lee Sher Min	Senior Associate	03-2261 9202	shermin.lee@cimb.com

Facsimile number: 03-2261 0353

Yours faithfully, for and on behalf of CIMB Investment Bank Berhad

Managing Director Corporate Finance

Investment Banking Malaysia

Perry Lye Director

Corporate Finance

Investment Banking Malaysia