SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199201623M)

FINAL PARTIAL AWARD ISSUED IN FAVOUR OF SINGPOST LOGISTICS INVESTMENTS PTE LTD AND FAMOUS HOLDINGS PTE LTD IN ARBITRATION PROCEEDINGS

Singapore Post Limited (the "**Company**") wishes to provide an update on the arbitration proceedings commenced by Mr Tan Ho Sung @ Taufiq Tan ("**Mr Tan**") against the Company's wholly-owned subsidiary, SingPost Logistics Investments Pte Ltd ("**SPLI**"), and Famous Holdings Pte Ltd ("**FHPL**") in the Singapore International Arbitration Centre (the "**Arbitration**").

As disclosed in the Company's announcements of 4 March 2022, 13 May 2022 and 3 November 2022, the Arbitration pertains to a share purchase agreement and shareholders' agreement (the "**SHA**") in relation to FHPL and its subsidiaries, and Mr Tan's shareholding in FHPL. In the Arbitration, Mr Tan had alleged breaches of the SHA, minority oppression, the existence of a conspiracy between the Company and SPLI, and also his purported entitlement to dividends under such shareholding.

The Company wishes to announce that the Arbitral Tribunal (the "**Tribunal**") has on 29 March 2023 issued a Final Partial Award in the Arbitration (the "**Final Partial Award**") dismissing all of Mr Tan's claims against SPLI and FHPL. The Tribunal has declared that the Final Partial Award is immediately enforceable and that matters relating to costs shall be reserved to a further award.

The Company is in consultation with its advisors in relation to the Final Partial Award and the Arbitration and will make further announcements as and when there are material developments, including those in Mr Tan's other arbitration actions against the Company and its subsidiary as disclosed in the Company's announcements of 8 June 2020, 4 February 2022, 15 August 2022, 30 September 2022, 11 November 2022 and 6 January 2023.

Issued by Singapore Post Limited on 4 April 2023.