



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

ADJUSTMENTS TO THE EXCHANGE PRICE OF THE REDEEMABLE EXCHANGEABLE PREFERENCE SHARES (“REPS”)

The board of directors (“**Board**”) of Ezion Holdings Limited (“**Company**”) refers to the announcements dated 29 February 2016, 2 March 2016, 12 April 2016, 13 April 2016 and 25 April 2016 in relation to the proposed Bonus Warrants Issue (“**Bonus Warrants Issue Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Bonus Warrants Issue Announcements.

The Board wishes to announce that following the Bonus Warrants Issue and pursuant to the terms of the Subscription Agreement, the exchange price of the REPS shall be adjusted (“**Adjustments**”).

Adjustments shall be made to the exchange price of the 300 outstanding REPS from S\$1.5161 to S\$1.5136. Accordingly, the number of Shares to be issued upon full exchange of the REPS will increase by 32,490 Shares from 19,787,830 Shares to 19,820,320 Shares. The Adjustments shall be deemed to be effective from 20 April 2016, being the market day next following the Books Closure Date.

The Company's auditors, KPMG LLP, have confirmed that the Adjustments are fair and reasonable.

Save for the Adjustments described above, the terms and conditions of the Subscription Agreement remain unchanged.

By Order of the Board

Cheah Boon Pin
Company Secretary
1 July 2016