VICPLAS INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(UEN 199805362R)

INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF SHARE OPTIONS

The Board of Directors of Vicplas International Ltd (the ***Company***) wishes to announce that on 28 March 2017 the Company has allotted and issued 1,250,000 ordinary shares in the capital of the Company at the exercise price of S$0.115 each pursuant to the exercise of options granted under the Vicplas International Share Option Plan.

The above-mentioned new shares have been listed and quoted on the Singapore Exchange Securities Trading Limited on 30 March 2017.

The new shares issued rank *pari passu* in all respects with the existing ordinary shares of the Company in issue.

Following the allotment and issue of new shares, the number of issued and paid-up shares in the capital of the Company has increased to 501,427,699 ordinary shares (including treasury shares) and the issued and paid-up share capital has increased to S$50,052,934.

BY ORDER OF THE BOARD

Cheng Liang
Acting Group Chief Executive Officer
Singapore, 30 March 2017