

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)
(Incorporated in the Republic of Singapore)

APPLICATION TO COURT FOR (I) SANCTION AND APPROVAL OF THE SCHEME OF ARRANGEMENT AND (II) SUPER PRIORITY RESCUE FINANCING UNDER SECTION 211E OF THE COMPANIES ACT (“APPLICATION”) – HEARING DATE

1. The Board of Directors (“**Board**”) of Asiatravel.com Holdings Ltd (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement of the Application on 14 January 2021. Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the foregoing announcement.
2. The Company wishes to update that the Application is fixed for hearing by the Court on 1 February 2021 at 10:00 am. The following directions were also given by the Court:
 - (a) The Company is to give immediate notice of the Application as well as the following directions to all persons who may be affected by the orders sought in the Application;
 - (b) Any party who objects to the Application is to file an affidavit by 4:00 pm on 22 January 2021, to which the Company may file a reply affidavit by 4:00 pm on 27 January 2021, and
 - (c) The following items are to be tendered to the Court by 4:00 pm on 28 January 2021:
 - (i) submissions and bundle of authorities to be exchanged and tendered to Court;
 - (ii) attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application; and
 - (iii) a time bank.
3. The Company will make further announcements to update Shareholders as and when there are material developments relating to any of the abovementioned matters.
4. **Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

18 January 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com