



Periama Holdings, LLC.

5200 East McKinney Road
Baytown, Texas 77523
Phone: (281) 383-5100

December 7, 2021

Singapore Exchange Securities Trading Limited,
11 North Buona Vista Drive, #06-07, The Metropolis Tower 2,
Singapore 138589

Sub: Restructuring of Subsidiaries Operating at USA

Ref: ISIN Code: XS2224065289 – US\$ 750 Million 5.95 per cent – Notes due 2026
Issuer: Periama Holdings, LLC

As part of the Company's overall efforts to restructure and consolidate its US Coal operations and holding structure, the following step-down subsidiaries of the Company, operating at West Virginia, USA, have been merged with their respective holding companies effective December 2, 2021:

1. Keenan Minerals, LLC, R.C. Minerals, LLC and Peace Leasing, LLC with its Holding Company Purest Energy, LLC
2. Periama Handling, LLC and Rolling S Augering, LLC with its Holding Company Planck Holdings, LLC
3. Prime Coal, LLC with its Holding Company Periama Holdings LLC

The turnover of all the merged entities is Nil for the year ended March 31, 2021. The above restructuring and consolidation exercise does not entail any sale of the Company's assets the Company continues to have the same economic interests in its Coal operations in West Virginia, U.S.

Thanking you,
Yours faithfully,
For **Periama Holdings, LLC**

Krishnamurty Karra
Controller

Krishnamurty Karra

Digitally signed by Krishnamurty Karra
DN: cn=Krishnamurty Karra, o=JSW Steel (USA) Inc, ou=Finance and Accounting Department, email=krishnamurty.karra@jswsteel.us, c=US
Date: 2021.12.07 21:55:34 -06'00'