JAPAN FOODS HOLDING LTD.
(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's business update announcement dated 25 May 2021. The Board would like to further update shareholders of the following:

(i) Opening of new restaurants

Brand	***Location***	***Commencement of operation***
"Shitamachi Tendon Akimitsu"	NEX 23 Serangoon Central #03-06 Singapore 556083	12 June 2021 (Converted from "Ajisen Ramen" brand restaurant.)
"Cafe Kuriko"	Funan 107 North Bridge Road, #01-11 Singapore 179105	17 June 2021
"Tokyo Shukudo"	Lot One 21 Choa Chu Kang Ave 4 #B1-12/13 Singapore 689812	10 August 2021
"Tokyo Shukudo"	City Square Mall 180 Kitchener Road #02-39/40 Singapore 208539	13 August 2021

(ii) Closure of restaurants

Brand	***Location***	***Cessation of operation***
"Ajisen Ramen'	NEX 23 Serangoon Central #03-06 Singapore 556083	8 June 2021 (Converted to "Shitamachi Tendon Akimitsu"

The closure of the above restaurants is not expected to have any material impact on the Group's financial results for the financial year ending 31 March 2022.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
13 August 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*