KS ENERGY LIMITED
An Integrated Energy Services Hub

MEMBERS' VOLUNTARY LIQUIDATION OF JOINT VENTURE
- KT LION OILFIELD SERVICES LIMITED

The Board of Directors of KS Energy Limited (the "Company") wishes to announce that KT Lion Oilfield Services Limited ("KT Lion"), a joint venture company, has been put into members' voluntary liquidation.

KT Lion, which was incorporated in the British Virgin Islands, is 70%-owned by the Company with the remaining 30% interest owned by Tat Hong Holdings Ltd. KT Lion has been dormant since January 2010 and both its shareholders do not intend to recommence its business activities.

The said members' voluntary liquidation of KT Lion is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the aforesaid transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
KS Energy Limited

Busarakham Kohsikaporn
Company Secretary

8 May 2014

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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