

SINGAPORE REINSURANCE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 197300016C

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN LIGHT OF COVID-19 PANDEMIC

The Board of Directors (the "**Board**") of Singapore Reinsurance Corporation Limited (the "**Company**"), and together with its subsidiaries, the "**Group**"), refers to:

- (a) the press release by the Ministry of Health ("**MOH**") on 24 March 2020 on tighter safe distancing measures to reduce further spread of COVID-19 outbreak effective 11.59 p.m. on 26 March 2020, which stipulates that all events and mass gatherings must be deferred or cancelled, regardless of size, and limiting gatherings to 10 or fewer people; and
- (b) the joint statement by the Accounting and Corporate Regulatory Authority ("**ACRA**"), Monetary Authority of Singapore and Singapore Exchange Regulation ("**SGX RegCo**") on 25 March 2020 stating that all issuers are expected to comply with MOH's mandatory safe distancing measures and that legislative amendments are being proposed for Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to hold meetings by virtual means)

(collectively the "**Guidance**").

In view of the Guidance, the Board wishes to announce that the Company will be seeking an extension of time from ACRA and SGX RegCo to hold its annual general meeting ("**AGM**") by 30 June 2020. The Company will update shareholders when the Company has submitted the application for the extension of time.

The Board also refers to the Summary Financial Report for the financial year ended 31 December 2019 (the "**SFR 2019**") and the Letter to Shareholders dated 27 March 2020 (the "**Letter**"), physical copies of which were despatched to shareholders on 27 March 2020. As arrangements for the printing and posting of the SFR 2019 and the Letter were carried out prior to the release of the Guidance, the original notice of the AGM initially scheduled on 28 April 2020 and proxy form had been included in the SFR 2019 despatched to shareholders, and the Letter had made reference to the originally scheduled AGM date of 28 April 2020. As the Company will be seeking an extension of time to hold its AGM, shareholders are advised to **disregard the notice of AGM and proxy form in the physical copy of the SFR 2019** and any references to the originally scheduled AGM date of 28 April 2020 mentioned in the Letter.

The Company will update shareholders on the new date for the AGM and the procedures for participation after the legislative amendments to facilitate the holding of the AGM have been passed, and the necessary arrangements have been put in place in order to implement the safe distancing measures imposed by MOH.

The Board regrets any inconvenience caused and thanks shareholders for their understanding and patience in these difficult times.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

27 March 2020