MS HOLDINGS LIMITED
("**Company**")
Registration No. 201414628C
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Convened and held by way of electronic means (through a live webcast comprising both video (audio-visual) and audio-only feeds).
DATE	:	Friday, 26 August 2022
TIME	:	3.00 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company

1. CHAIRMAN

Mdm Ng Chui Hwa, Executive Chairman of the Company, had pursuant to Regulation 78 of the Constitution of the Company, requested Mr Lim Kee Way Irwin to be the Chairman of the Annual General Meeting ("**Meeting**") of the Company, convened and held by way of electronic means on Friday, 26 August 2022 at 3.00 p.m., pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No.2) Order 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No.3) Order 2020.

Mr Lim Kee Way Irwin ("**Chairman**") after having ascertained from Tricor Barbinder Share Registration Services, the Company's Share Registrar ("**Share Registrar**") that a quorum at the Meeting was present by electronic means, acknowledged such members who were present by electronic means and called the Meeting to order at 3.00 p.m. The Chairman introduced all the Directors of the Company to those present at the Meeting.

2. NOTICE

The Notice of Meeting dated 11 August 2022 ("**Notice**"), having been previously circulated to the shareholders, was taken as read.

The Chairman informed the Meeting that all resolutions at the Meeting would be put to vote by way of poll. The Chairman updated that the Company had received the proxy forms of members who appointed the Chairman of the Meeting as their proxy to vote on their behalf at this Meeting. The Chairman further informed that Entrust Advisory Pte. Ltd. had been appointed as scrutineer ("**Scrutineer**") for the poll, that all proxy forms were submitted not less than 48 hours before the Meeting, that the number of votes for and against each resolution had been verified by the Scrutineer and that the Chairman had received the polling results ("**Scrutineer's Certificate**") from the Scrutineer and he would announce the results of the votes after each resolution has been presented.

The Chairman explained that members would not be allowed to ask questions during the live webcast of the Meeting. In lieu, members had been given the opportunity to ask questions relating to the resolutions to be tabled for approval at the Meeting, by submitting their questions prior to the Meeting.

3. RESOLUTION 1 – DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2022

The Chairman presented the first item on the Notice, which was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 April 2022 ("**FY2022**") together with the Auditors' Report thereon.

The Chairman announced that based on the Scrutineer's Certificate, there were 142,440,000 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

4. RESOLUTION 2 – DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 30 APRIL 2022

Resolution 2 on the Notice was to approve the payment of Directors' fees of S$68,000 for FY2022.

The Chairman announced that based on the Scrutineer's Certificate, there were 142,440,000 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

5. RESOLUTION 3 – RE-ELECTION OF MR TAN JIA HUI CLARENCE

Resolution 4 on the Notice was to consider the re-election of Mr Tan Jia Hui Clarence as a Director retiring under Regulation 107 of the Company's Constitution. Mr Tan Jia Hui Clarence had indicated his consent for re-election. Mr Tan Jia Hui Clarence would upon re-election as a Director of the Company, continue to serve as the Executive Director and Investment Director of the Company, and a member of the Nominating Committee.

The Chairman announced that based on the Scrutineer's Certificate, there were 109,282,108 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

6. RESOLUTION 4 – RE-ELECTION OF MR KHO KEWEE

Resolution 4 on the Notice was to consider the re-election of Mr Kho Kewee as a Director retiring under Regulation 107 of the Company's Constitution. Mr Kho Kewee had indicated his consent for re-election. Mr Kho Kewee would upon re-election as a Director of the Company, continue to serve as an Independent Director, and a member of the Audit, Nominating and Remuneration Committees of the Company.

The Chairman announced that based on the Scrutineer's Certificate, there were 142,440,000 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

7. RESOLUTION 5 – RE-APPOINTMENT OF AUDITORS

Resolution 5 on the Notice was to re-appoint Messrs Mazars LLP as the Company's Auditors and to authorise the Directors to fix their remuneration. Messrs Mazars LLP had expressed their willingness to continue in the office.

The Chairman announced that based on the Scrutineer's Certificate, there were 142,440,000 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

8. RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 6 on the Notice was to authorise the Directors to issue new shares and convertible securities pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Chairman announced that based on the Scrutineer's Certificate, there were 142,440,000 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

9. RESOLUTION 7 – AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES PURSUANT TO THE MS HOLDINGS SHARE AWARD SCHEME 2021

Resolution 7 on the Notice was to authorise the Directors to grant awards and to allot and issue new shares pursuant to the MS Holdings Share Award Scheme 2021.

The Chairman announced that based on the Scrutineer's Certificate, there were 33,157,892 shares voting for (100%) and 0 shares cast against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

10. RESOLUTION 8 – ANY OTHER BUSINESS

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the Meeting.

11. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 3.15 p.m. and thanked everyone for their attendance.

CONFIRMED BY:

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Lim Kee Way Irwin
Chairman of the Meeting