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#### **CHANGE IN SHAREHOLDING INTEREST IN ALPHA DC FUND PRIVATE LIMITED**

The Board of Directors of Keppel Telecommunications & Transportation Ltd (the "**Company**" or "**Keppel T&T**") wishes to announce that the Company has been notified by Alpha Investment Partners Limited ("**AIP**") that, following the securing of additional investment commitment(s) from third party investors in Alpha DC Fund Private Limited ("**ADC Fund**"), the shareholding interest of Keppel Data Centres Holding Pte. Ltd. ("**KDCH**"), a 70-30 joint venture between Keppel T&T and Keppel Land Limited, in the issued ordinary share capital of ADC Fund, has been reduced from 75.6% to 69.5%. The Company had previously on 20 July 2016 and 11 November 2016 respectively announced KDCH's collaboration with AIP on the formation of ADC Fund, and KDCH's commitment to provide capital of US\$100 million to ADC Fund in respect of its first closing of US\$130 million. Further announcements will be made as and when the Company is notified by AIP that additional investment commitment(s) in ADC Fund are secured and KDCH's shareholding interest in ADC Fund changes accordingly.

The abovementioned change in shareholding interest is not expected to have any material impact on the earnings per share and net tangible asset per share of Keppel T&T for the current financial year.