REENOVA INVESTMENT HOLDING LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

EXTENSION OF LONG-STOP DATE UNDER THE IMPLEMENTATION AGREEMENT

The Judicial Managers (the "**Judicial Managers**") of Reenova Investment Holding Limited (Under Judicial Management) (the "**Company**") refer to the Company's announcement dated 22 February 2023 stating, *inter alia,* that the Long-Stop Date under the Implementation Agreement is 28 February 2023, or such other extended date as the parties to the Implementation Agreement may agree in writing. Unless otherwise stated, all capitalized terms not defined herein shall have the meaning ascribed to them in the aforementioned announcement.

The Judicial Managers wish to announce that the parties to the Implementation Agreement have mutually agreed in writing to extend the Long-Stop Date by 2 months from 28 February 2023 to 30 April 2023 ("**Revised Long-Stop Date**"). Save for the extension of the Long-Stop Date, all other provisions of the Implementation Agreement remains unchanged. This Revised Long-Stop Date will accommodate the satisfaction of the EWC Condition Precedents and P&W Condition Precedents, and Completion as contemplated under the Implementation Agreement.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Joint and Several Judicial Managers

22 March 2023