

## For Immediate Release

# **UnUsUal Limited Reports Record Net Profit**

- Strong 1HFY19 Revenue Growth of 27.3% Y-O-Y
- 1HFY19 Net Profit growth of 39.1% Y-O-Y
- Progressing into the ownership of globally appealing shows and live entertainment Intellectual Properties (IP)

**SINGAPORE, 14 November 2018 – UnUsUaL Limited** (SGX: 1D1) ("**UnUsUaL**", the "**Company**", or collectively with its subsidiaries, the "**Group**"), today announced a 39.1% Y-o-Y increase in net profit to S\$5.6 million for the Group's half year ended 30 September 2019 ("**1HFY2019**") financial results.

## **1HFY2019 Financial Highlights**

S\$' (million)	1HFY2019	1HFY2018	yoy change %
Revenue (S\$)	24.8	19.5	27.3%
Gross Profit (S\$)	10.2	7.2	41.2%
Gross Profit Margin (%)	41.2%	36.9%	
Net Profit (S\$)	5.6	4.0	39.1%
Net Profit Margin (%)	22.5%	20.5%	
EPS (cents)*	0.54	0.63	-14.3%

<sup>\*</sup> EPS of the Group for 1HFY2019 was calculated based on the post sub-division of ordinary shares 1,209,179,292.

The Group's revenue increased by approximately S\$5.3 million, a 27.3% increase from S\$19.5 million in 1HFY2018. This was mainly due to an increase in Promotion revenue and Other revenue, which was offset by decrease in Production revenue. Cost of sales and Gross Profit increased by S\$2.4 million from S\$12.3 million to S\$14.7 million in 1HFY2019 and increased by S\$3.0 million from S\$7.2 million to S\$10.2 million in 1HFY2019 respectively.



The Group's operating expense increased by 24.4% to S\$3.2 million in 1HFY2019 which was largely due to increase in staff costs and amortisation expense. As a result, the profit after tax for 1HFY2019 increased by 39.1% to S\$5.6 million.

# **Moving Forward**

The Group has plans to move from event production and concert promotion to ownership of globally appealing shows and other forms of live entertainment intellectual properties ("**IPs**").

Commenting on the Group's results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, "The Group's operational and financial highlights indicates our Company has a strong market position, intellectual property and industry relationships. Our recent milestones entering into the entertainment space, with Apollo, Walking With Dinosaurs – The Arena Spectacular and Disney on Ice will provide additional income streams, as the Group progresses into owning more globally well-known shows and live entertainment IPs. We will focus on expanding and strengthen our business to include more family entertainment genres, as they are evergreen entertainment and can also attract a wide spectrum of audiences across different age groups."

"We are confident of our shows and IPs value-add to the group, as they have a proven and established track record with sold out tickets for previous similar productions, and we will expect to see stronger earnings in FY2020." added Mr Ong

#End#



### **About UnUsUaL Limited**

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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