



VCPLUS LIMITED

(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore)

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2021

*This announcement has been prepared by VCPlus Limited (formerly known as Anchor Resources Limited) (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

The board (the "Board") of directors (the "Directors") of VCPlus Limited (formerly known as Anchor Resources Limited) (the "Company") hereby announces the condensed interim consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2021, together with the comparative figures for the six months ended 30 June 2020. The Group's interim results for the six months ended 30 June 2021 and 30 June 2020 are unaudited.

	Note	6 Months Ended		Incr/(Decr) %
		30.6.2021 RM'000	30.6.2020 RM'000	
Revenue	3	-	49	NM
Other income	4	2,498	674	270.62
Raw materials and consumables used		(10)	(227)	(95.59)
Change in inventories		-	1,580	NM
Contractor expenses		(62)	-	NM
Royalty fees		(49)	(423)	(88.42)
Depreciation and amortisation expenses		(320)	(1,356)	(76.40)
Employee benefits expenses		(1,072)	(1,791)	(40.15)
Short term lease expenses		(41)	(28)	46.43
Other expenses		(1,067)	(2,694)	(60.39)
Finance costs	5	(121)	(1,816)	(93.34)
Loss before income tax	6	(244)	(6,032)	(95.95)
Income tax expense		-	-	-
Loss for the financial period attributable to owners of the parent		(244)	(6,032)	(95.95)
Other comprehensive income:				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
- Exchange differences on translating foreign operations		(64)	(32)	100
Other comprehensive income for the financial period, net of tax		(64)	(32)	100
Total comprehensive income for the financial period attributable to owners of the parent		(308)	(6,064)	(94.92)
Net loss attributable to owners of the parent		(244)	(6,032)	(95.95)
Total comprehensive loss attributable to owners of the parent		(308)	(6,064)	(94.92)
Loss per share attributable to owners of the Company				
- RM sen		(0.007)	(0.48)	
- S\$ cent		(0.002)	(0.16)	
NM – not meaningful				

**CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	Note	Group		Company	
		30.6.2021 RM'000	31.12.2020 RM'000 (Restated)	30.6.2021 RM'000	31.12.2020 RM'000
Non-current assets					
Property, plant and equipment	7	2,578	3,232	20	-
Mine properties	8	1,197	1,269	-	-
Investments in subsidiaries	9	-	-	62,107	69,921
		<u>3,775</u>	<u>4,501</u>	<u>62,127</u>	<u>69,921</u>
Current assets					
Inventories		308	317	-	-
Trade and other receivables	10	676	3,408	-	-
Amount due from a subsidiary	10	-	-	2,063	1,860
Prepayments		17	93	-	11
Cash and cash equivalents		9,766	2,635	8,370	1,258
		<u>10,767</u>	<u>6,453</u>	<u>10,433</u>	<u>3,129</u>
Less:					
Current liabilities					
Trade and other payables	11	2,049	6,377	338	205
Amount due to a subsidiary	11	-	-	300	300
Lease liabilities		85	266	-	-
Borrowings	12	-	10,863	-	10,863
		<u>2,134</u>	<u>17,506</u>	<u>638</u>	<u>11,368</u>
Net current assets/(liabilities)		<u>8,633</u>	<u>(11,053)</u>	<u>9,795</u>	<u>(8,239)</u>
Less:					
Non-current liabilities					
Lease liabilities		118	488	-	-
Borrowings		-	-	-	-
		<u>118</u>	<u>488</u>	<u>-</u>	<u>-</u>
Net assets/(liabilities)		<u>12,290</u>	<u>(7,040)</u>	<u>71,922</u>	<u>61,682</u>
Equity					
Share capital	13	284,740	265,102	284,740	265,102
Merger reserve		(118,294)	(118,294)	-	-
Currency translation reserve		(39)	25	-	-
Accumulated losses		(154,117)	(153,873)	(212,818)	(203,420)
Equity attributable to owners of the parent		<u>12,290</u>	<u>(7,040)</u>	<u>71,922</u>	<u>61,682</u>

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	Share capital RM'000	Foreign currency translation reserve RM'000	Merger reserve RM'000	Accumulated losses RM'000 (Restated)	Equity attributable to owners of the parent RM'000 (Restated)
The Group					
Balance at 1 January 2021	265,102	25	(118,294)	(153,873)	(7,040)
Loss for the financial period	-	-	-	(244)	(244)
Other comprehensive income for the financial period					
Exchange differences on translating foreign operations	-	(64)	-	-	(64)
Total other comprehensive income for the financial period	-	(64)	-	(244)	(308)
Total comprehensive income for the financial period					
Transaction with owners:					
Issuance of new ordinary shares:					
Pursuant to bonds settlement and new placement	19,638	-	-	-	19,638
Total transactions with owners	19,638	-	-	-	19,638
Balance at 30 June 2021	284,740	(39)	(118,294)	(154,117)	12,290
Balance at 1 January 2020	257,987	22	(102,649)	(151,424)	3,936
Loss for the financial period	-	-	-	(6,032)	(6,032)
Other comprehensive income for the financial period					
Exchange differences on translating foreign operations	-	(32)	-	-	(32)
Total other comprehensive income for the financial period	-	(32)	-	(6,032)	(6,064)
Total comprehensive income for the financial period					
Transaction with owners:					
Issuance of new ordinary shares pursuant to bonds extension	1,114	-	-	-	1,114
Total transactions with owners	1,114	-	-	-	1,114
Balance at 30 June 2020	259,101	(10)	(102,649)	(157,456)	(1,014)

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021 (CONTINUED)**

	Share capital RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent RM'000
<u>The Company</u>			
Balance at 1 January 2021	265,102	(203,420)	61,682
Loss for the financial period		(9,398)	(9,398)
Total comprehensive income for the financial period	-	(9,398)	(9,398)
Transaction with owners:			
Issuance of new ordinary shares: Pursuant to bonds settlement and new placement	19,638	-	19,638
Balance at 30 June 2021	284,740	(212,818)	71,922
Balance at 1 January 2020	257,987	(148,000)	109,987
Loss for the financial period	-	(3,442)	(3,442)
Total comprehensive income for the financial period	-	(3,442)	(3,442)
Transaction with owners:			
Issuance of new ordinary shares Pursuant to bonds extension	1,114	-	1,114
Balance at 30 June 2020	259,101	(151,442)	107,659

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	6 Months Ended	
	30.6.2021	30.6.2020
	RM'000	RM'000
Operating activities		
Loss before income tax	(244)	(6,032)
Adjustments for:		
Depreciation of property, plant and equipment	320	1,356
Interest expense	121	1,816
Interest income	-	(4)
Loss on disposal of PPE	112	-
Allowance for impairment loss on receivables, net	-	(30)
Settlement of Eco JV liabilities	(2,449)	-
Unrealised foreign exchange (gain)/loss	(27)	211
Net cash used in operating activities	<u>(2,167)</u>	<u>(2,683)</u>
Working capital changes:		
Inventories	10	(1,469)
Trade and other receivables	3,749	(475)
Prepayments	76	46
Trade and other payables	(2,693)	4,920
Net cash (used in) / from operations	<u>(1,025)</u>	<u>339</u>
Income taxes paid	-	-
Net cash (used in) / from operating activities	<u>(1,025)</u>	<u>339</u>
Investing activities		
Proceeds from sale of plant and equipment	306	-
Purchase of property, plant and equipment	(12)	-
Advances to related company	(244)	-
Interest received	2	4
Net cash generated from investing activities	<u>52</u>	<u>4</u>
Financing activities		
Proceeds from issuance of new ordinary shares	8,684	-
Repayment of lease liabilities	(582)	(185)
Net cash generated from / (used in) financing activities	<u>8102</u>	<u>(185)</u>
Net change in cash and cash equivalents	7,129	158
Exchange difference on cash and cash equivalents	2	5
Cash and cash equivalents at beginning of financial period	<u>2,635</u>	<u>1735</u>
Cash and cash equivalents at end of financial period	<u>9,766</u>	<u>1,888</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

1. General corporate information

VCPlus Limited (formerly known as Anchor Resources Limited) (the "Company") is a public limited company incorporated and domiciled in Singapore with its registered office at 8 Robinson Road #03-00 ASO Building Singapore 048544. The Company is listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's registration number is 201531549N.

These condensed interim consolidated financial statements as at and for the six months financial period ended 30 June 2021 comprise the Company and its subsidiaries (the "Group"). The principal activity of the Company is that of an investment holding company.

The principal activity of the Group are exploration, mining and production of dimension stone granites for sales as well as architectural stone and interior fit-out.

2. Basis of preparation

The condensed interim financial statements for the six months financial period ended 30 June 2021 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 December 2020.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are expressed in Malaysia Ringgit, which is the functional currency of the Company and the presentation currency for the condensed interim financial statements and rounded to the nearest thousand ("RM'000"), unless otherwise stated.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

2. Basis of preparation (Continued)

2.2 Use of judgements and estimates (Continued)

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the financial year ended 31 December 2020.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Revenue

Disaggregation of revenue

The Group has disaggregated revenue into various categories in the following table which is intended to:

- depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic data; and
- enable users to understand the relationship with revenue segment information provided to the financial statements.

	Group	
	30.6.2021	30.6.2020
	RM'000	RM'000
Primary geographical markets		
Indonesia	-	49
	<u>-</u>	<u>49</u>
Timing of transfer of goods and services		
Point in time	-	49
	<u>-</u>	<u>49</u>
Type of goods or services		
Sale of goods	-	49
	<u>-</u>	<u>49</u>

4. Other income

	Group	
	30.6.2021	30.6.2020
	RM'000	RM'000
Interest income	-	4
Government grant	5	-
Management fees – related party	44	-
Settlement of Eco JV liabilities	2,449	-
Others	-	670
	<u>2,498</u>	<u>674</u>

The Company's wholly-owned subsidiary, GGTM Sdn, Bhd. ("GGTM") had on 22 July 2016 entered into a joint venture consortium agreement with Eco Interiors International Sdn. Bhd. to form an unincorporated joint venture consortium, GGT Manufacturing Eco JV ("Consortium") to carry out the interior fit out business. The Consortium had appointed Eco Group International Sdn Bhd ("EGI") as contractor in relation to the interior design, construction work and services for a particular hotel project. Consortium is involved in a contractor's progress claim dispute with EGI. A summary of the dispute is as follows:

On 28 November 2019, EGI had obtained a decision ("Adjudication Decision") pursuant to the Construction Industry Payment and Adjudication Act 2012 of Malaysia and the Asian International Arbitration Centre Adjudication Rules & Procedure (the "CIPAA Proceedings") against the Consortium for a sum of RM5,478,824.20.

The Consortium has disputed all claims by EGI for the project. In order to set aside the Adjudication Decision, the Consortium filed an application with the High Court of Malaya at Kuala Lumpur (the "High Court") on 17 December 2019. In addition, on 13 February 2020, GGTM and the Consortium issued a notice of arbitration on, *inter alia*, EGI to conclusively settle the dispute through arbitration at Asian International Arbitration Centre.

On 25 January 2021, the Kuala Lumpur High Court judge decided in favour of GGTM and the said Adjudication Decision was successfully set aside. The corresponding application to enforce the said Adjudication Decision filed by EGI was dismissed by the Kuala Lumpur High Court judge. No costs were awarded against both parties. As a result of those decisions, there are no pending suits against GGTM and no liabilities against GGTM.

In May 2021, GGTM entered into a settlement agreement with EGI, and paid RM1,000,000 as full and final settlement of all claims and disputes arising from the project. As a result, the Group recognised a net gain on settlement of approximately RM2,449,000 due to the reversal of provision made previously for the ECO JV liabilities net of receipts of project related receivables.

5. Finance costs

	Group Total	
	30.6.2021	30.6.2020
	RM'000	RM'000
Interest expense		
- lease liabilities	31	18
- Bond interest	-	1,788
- Other interest expense	90	10
	121	1,816

6. Loss before income tax

6.1 Significant items

In addition to the charges and credits disclosed elsewhere in the notes to the financial statements, the above includes the following charges:

	Group Total	
	30.6.2021	30.6.2020
	RM'000	RM'000
<i>Other expenses</i>		
Foreign exchange loss/(gain), net	14	214
Professional fees	580	1,442
Repair and maintenance	97	107

Security charges	16	70
Travelling and accommodation	3	26
Utilities	3	385

7. Property, plant and equipment

During the six months ended 30 June 2021, the Group acquired property, plant and equipment with a cost of RM 0.01 million (31 December 2020: RM nil) and disposed of assets amounting to RM0.66 million (31 December 2020: RM nil).

8. Mine properties

As at 30 June 2021, the Group mine properties have a carrying amount of RM1.20 million (31 December 2020: RM1.27 million) due to amortisation of RM0.07 million for the six months ended 30 June 2021.

9. Investments in subsidiaries

	Company	
	30.6.2021	31.12.2020
	RM'000	RM'000
Unquoted equity investments, at cost	139,132	139,132
Less: Accumulated impairment losses	(77,025)	(69,211)
	<u>62,107</u>	<u>69,921</u>
Accumulated impairment losses		
Balance at beginning of financial year	69,211	76,029
Impairment loss for financial year	7,814	31,880
Write off of impairment loss due to disposal of subsidiary	-	(38,698)
Balance at end of financial period/year	<u>77,025</u>	<u>69,211</u>

During the six months ended 30 June 2021, the Company carried out a review of the investment in subsidiaries, having regards for indicators of impairment on investment in GGTM due to the losses reported and to the delay in starting the operation of the mining due to COVID 19 pandemic.

An impairment loss of approximately RM7,814,000 was recognised in the Company's profit or loss for the six months ended 30 June 2021.

In the previous financial year, due to the losses reported by the Group's subsidiaries, the review of the recoverable amount of these subsidiaries resulted in the following:

- (a) Additional impairment loss of RM31,848,000 in the investment in GGTM for the granite business segment;
- (b) Full impairment loss of RM32,000 in the investment in Angka Marketing Pte Ltd ("AMPL"), a wholly-owned subsidiary company which has been dormant since 2017 was dissolved by way of striking off application pursuant to the Companies Act.; and
- (c) Impairment loss of RM38,698,000 in the investment in Angka Alamjaya Sdn Bhd ("AASB") was written off following the disposal of AASB and discontinuation of operations in the gold mining segment.

The key assumptions for these value-in-use calculations are those regarding the discount rates and growth rates as stated below:

	30 June 2021		31 December 2020	
	Discount rate	Average growth rate	Discount rate	Average growth rate
	%	%	%	%
Gold mining	*	*	*	*
Granite mining	14.4	13.8	14.4	13.8

* The gold mining business was disposed in the previous financial year as disclosed in Note 17 to the condensed financial statements.

10. Trade and other receivables

	Group		Company	
	30.6.2021	31.12.2020	30.6.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
		(Restated)		
Trade receivables - third parties	619	4,170	-	-
Less: Loss allowance	(619)	(1,154)	-	-
Sub-total	-	3,016	-	-
Other receivables				
- related party	557	270	-	-
- subsidiaries	-	-	2,063	5,600
Less: Loss allowance	-	-	-	(3,740)
GST recoverable, net	-	3	-	-
Deposits	119	119	-	-
	676	392	2,063	1,860
	676	3,408	2,063	1,860

The non-trade amounts due from subsidiaries are unsecured, non-interest bearing and repayable on demand. In respect of this amount due from subsidiary, the management has assessed that based on discounted cashflows for the next two years, the amount is subject to immaterial expected credit loss impairment. The non-trade amounts due from related party are unsecured, non-interest bearing and repayable on demand. In respect of this amount due from related party, the management has assessed that based on discounted cashflows for the next two years, the amount is subject to immaterial expected credit loss impairment.

Deposits mainly relate to refundable rental deposits for office premises and equipment and mining concession rights.

The lifetime expected loss allowance for the Group's trade receivables is as follows:

	Current	More than 30 days past due	More than 60 days past due	More than 120 days past due	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
2021					
Expected loss rate	0%	0%	0%	28%	
Gross carrying amount					
- Trade receivables	-	-	-	619	619

Loss allowance	-	-	-	(619)	(619)
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2020

Expected loss rate	0%	0%	0%	28%	
Gross carrying amount					
- Trade receivables	3	-	-	4,167	4,170
Loss allowance	-	-	-	(1,154)	(1,154)

Movement in the loss allowance for trade receivables is as follows:

	Group	
	30.6.2021	31.12.2020
	RM'000	RM'000
Balance at beginning of financial year	1,154	1,301
Loss allowance (written back)	(535)	513
Disposal of subsidiaries	-	(660)
Balance at end of period/financial year	619	1,154

The Group applies the simplified approach to measure the expected credit losses for trade receivables and contract assets. To measure expected credit losses on a collective basis, trade receivables and contract assets are grouped based on similar credit risk and ageing.

The expected loss rates are based on the Group's historical credit losses experienced. The historical loss rates are then adjusted for current and forward-looking information on macroeconomic factors affecting the Group's customers.

Other receivables from third parties are considered to be a low credit risk and subject to immaterial credit loss. Credit risk for these assets has not increased significantly since their initial recognition.

11. Trade and other payables

	Group		Company	
	30.6.2021	31.12.2020	30.6.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
		(Restated)		
Trade payables				
- third parties	45	3,037	-	-
Non-trade payables				
- third parties	1,056	1,932	-	20
- subsidiaries	-	-	300	300
Accrued expenses	948	1,408	338	185
	2,049	6,377	638	505

Trade payables are unsecured, non-interest bearing and are normally settled between 30 to 60 days' (2020: 30 to 60 days') terms.

The non-trade amounts due to third parties and subsidiaries are unsecured, non-interest bearing and repayable on demand.

12. Borrowings

	Group		Company	
	30.6.2021	31.12.2020	30.6.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Unsecured				
Unsecured term loan	-	10,863	-	10,863

12.1 Unsecured term loan

The Company had on 16 October 2020 entered into a loan agreement with Lim Beng Chew, Tang Yao Zhi, Tan Soo Kia and Lee Teck (collectively, the "Lenders") for an unsecured term loan of S\$3,500,000 which bears interest at 10% per annum and is repayable within 4 months from date of agreement 16 October 2020.

The Company entered into settlement agreements with the Lenders on 30 December 2020 to settle the unsecured term loan by way of issuance of new shares in the capital of the Company at an issue price of S\$0.00149 per Share. The loan has been fully repaid by the Company after approval was granted by shareholders of the Company at the extraordinary general meeting on 9 February 2021.

13. Share capital

	Group and Company			
	30.6.2021	31.12.2020	30.6.2021	31.12.2020
	Number of ordinary shares		RM'000	
Issued and fully-paid:				
At beginning of financial year	1,663,993,116	1,244,282,813	265,102	257,987
Issuance of new shares	2,702,564,081	419,710,303	19,638	7,115
At end of financial period/year	<u>4,366,557,197</u>	<u>1,663,993,116</u>	<u>284,740</u>	<u>265,102</u>

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares have no par value and carry one vote per share without restriction.

During the six months ended 30 June 2021, 2,702,564,081 new ordinary shares amounting to approximately RM19.64 million were issued for the settlement of Group's borrowings and new placement shares.

14. Restatements and comparative figures

The prior financial year's comparative figures have been restated to adjust for the misstatement in the accounting of mining concession related expenses of the Group's subsidiary company.

As a result of the above, certain line items have been restated in the statement of financial position and the related notes to the financial statements as set out below:

	As previously reported	Restatement	As restated
	RM'000	RM'000	RM'000
31 December 2020			
Statement of financial position			
Equity			
Accumulated losses	(152,517)	(1,356)	(153,873)
Current assets			
Trade and other receivables	4,337	(929)	3,408
Current liabilities			
Trade and other payables	(5,949)	(428)	(6,377)

15. Loss per share

	30 June 2021	30 June 2020
	Total	Total
	RM'000	RM'000
<i>Numerator</i>		
Loss attributable to owners of the parent	(244)	(6,032)
<i>Denominator</i>		
Weighted average number of ordinary shares in issue during the financial year	3,710,176,185	1,250,520,176
<i>Loss per share (RM sen)</i>		
Basic/diluted loss per share	(0.007)	(0.48)

The calculations of basic loss per share for the relevant periods are based on loss attributable to owners of the Company for half years ended 30 June 2021 and 30 June 2020 divided by the weighted average number of ordinary shares in the relevant periods.

Diluted loss per share is the same as the basic loss per share because the potential ordinary shares to be converted are anti-dilutive as the effect of the shares conversion would be to decrease the loss per share.

16. Related party transactions

For the purpose of these financial statements, parties are considered to be related to the Group and the Company if the Group and the Company have the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

The following were related party transactions at rates and terms agreed between the Group and the Company with their related parties during the financial year:

	Group	
	2021	2020
	RM'000	RM'000
With a related party		
Advances to a AASB	244	-
Receipt of Management fees from AASB	44	-
	<hr/>	<hr/>

Save for the above, there were no other material related party transactions recorded during the financial period.

17. Segment information

Business segments

For management purposes, the Group is organised into business units based on their products and services. The Group's reportable segments are as follows:

- (i) Gold mining – exploration, mining and production of gold, which was discontinued after the disposal of AASB.
- (ii) Granite business – exploration, mining, quarry extraction, processing and sales of granite products and dimension stone granites as well as architectural stone and interior fit-out.
- (iii) Corporate & others – investment holding, custodian services for digital assets and FinTech and blockchain consultancy services.

Except as indicated above, no operating segments has been aggregated to form the above reportable segment. Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise corporate assets, liabilities and expenses.

Segment revenue and expenses include transfers between business segments that are eliminated on consolidation.

Geographical information

During the half year ended 30 June 2021 and 2020, the Group operated mainly in Malaysia and mainly all non-current assets were located in Malaysia. Accordingly, an analysis of assets and profits of the Group by geographical distribution has not been presented.

Major customers

During the half year ended 30 June 2021, there is no revenue for the Group's granite segment (2020: RM49,000).

On 28 December 2020, the Company completed the settlement of bonds. The bonds were settled by way of transfer of the entire issued and paid-up share capital of a wholly-owned subsidiary of the Company, AASB to the bond holders. AASB and its wholly-owned subsidiary, Angka Mining Sdn. Bhd., have therefore ceased to be subsidiaries of the Company as at that date. The operations were part of the Group's gold mining segment.

18. Segment information (Continued)

The following table provides an analysis of the Group's revenue, results, assets, liabilities and other information by business segments:

	30 June 2021 (Unaudited)				30 June 2020 (Unaudited)			
	Gold mining RM'000	Granite business RM'000	Corporate & others RM'000	Total RM'000	Gold mining RM'000	Granite business RM'000	Corporate & others RM'000	Total RM'000
Revenue	-	-	-	-	-	49	-	49
Results								
Operating income/(loss)	-	1,369	(1,494)	(125)	(1,061)	(846)	(2,313)	(4,220)
Interest income	-	2	-	2	-	4	-	4
Interest expenses	-	(31)	(90)	(121)	(12)	(676)	(1,128)	(1,816)
Profit/(Loss) before income tax	-	1,340	(1,584)	(244)	(1,073)	(1,518)	(3,441)	(6,032)
Income tax expense	-	-	-	-	-	-	-	-
Profit/(Loss) for the financial period	-	1,340	(1,584)	(244)	(1,073)	(1,518)	(3,441)	(6,032)

18. Segment information (Continued)

The following table provides an analysis of the Group's revenue, results, assets, liabilities and other information by business segments:

	30 June 2021 (unaudited)				31 December 2020			
	Gold mining RM'000	Granite business RM'000	Corporate & others RM'000	Total RM'000	Gold mining RM'000	Granite business RM'000	Corporate & others RM'000	Total RM'000
Segment assets	-	6,172	8,370	14,542	-	10,570	1,313	11,883
Segment liabilities	-	1,915	337	2,252	-	6,460	11,106	17,566
Other segment information								
Additions to non-current assets								
- Property, plant and equipment	-	4	8	12	554	-	15	569
Depreciation and amortisation expenses	-	309	10	319	(2,096)	(677)	(2)	(2,775)
Settlement of ECO JV liabilities	-	2,449	-	2,449	-	-	-	-
Loss allowance for trade receivables	-	-	-	-	(4,568)	(513)	-	(5,081)
Loss on disposal of subsidiaries	-	-	-	-	(4,325)	-	-	(4,325)

19. Subsequent events

There are no known subsequent events which will lead to adjustments to this set of interim financial statements

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

OTHER INFORMATION

- 1(a)(i) Details of any changes in the company's share capital arising from right issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	Share capital (S\$'000)	Share capital (RM'000)
As at 31 December 2020	1,663,993,116	85,548	265,102
Issuance of new shares	2,702,564,081 ⁽¹⁾⁽²⁾	6,555	19,638
As at 30 June 2021	4,366,557,197	92,103	284,740

Notes:

1. The Company had on 9 February 2021 issued 2,603,467,785 new ordinary shares ("Shares") in the Company pursuant to Company's announcements dated 16 October 2020 and 30 December 2020 and its circular to shareholders dated 25 January 2021 in respect of the settlement of the S\$3,500,000 loan to the Lenders by way of issuance of 2,427,293,288 new Shares in the capital of the Company and payment of S\$262,500 to the introducer of the Lender via issuance of 176,174,497 Shares in the capital of the Company at an issue price of S\$0.00149 per Share.
2. The Company had on 28 May 2021 issued 99,096,296 new ordinary shares at an issue price of S\$0.027 per Share in the Company pursuant to Company's announcements dated 5 May 2021 and dated 26 May 2021 in respect of the subscription of the Company's shares by the investors in accordance with the subscription agreements dated 5 May 2021.

The Company does not have any outstanding options or convertibles as at 30 June 2021 and 30 June 2020.

The Company does not have any treasury shares and subsidiary holdings as at 30 June 2021 and 30 June 2020.

1(a)(ii) To show the number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Company As at 30 June 2021 (Unaudited)	Company As at 31 December 2020 (Audited)
Total number of issued shares	4,366,557,197	1,663,993,116
Treasury shares	-	-
Total number of issued shares, excluding treasury shares	4,366,557,197	1,663,993,116

The Company does not have any treasury shares as at 30 June 2021 and 31 December 2020.

1(a)(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company does not have any treasury shares during and as at the end of the current financial period reported on.

1(a)(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company does not have any subsidiary holdings during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the Issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period reported on as compared with those in the Group's most recently audited financial statements for the financial year ended 31 December 2020.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the new Singapore Financial Reporting Standards (International) ("SFRS(I)") and amendments and interpretations of SFRS(I)s that are relevant to its operations and effective from 1 January 2021.

The adoption of these pronouncements did not have any significant impact on the financial performance or position of the Group.

6. Loss per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Six Months Ended	
	30 June 2021 RM'000 (Unaudited)	30 June 2020 RM'000 (Unaudited)
Loss attributable to owners of the Group (RM'000)	(244)	(6,032)
Weighted average number of ordinary shares	3,710,176,185	1,250,520,176
Basic & diluted loss per ordinary share:		
- RM sen	(0.007)	(0.48)
- S\$ cent ⁽¹⁾	(0.002)	(0.16)

Notes:

(1) Translated at an exchange rate S\$1:RM3.0902 for 1H2021 and S\$1:RM3.0677 for 1H2020, respectively.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the current period reported on; and immediate preceding financial year

	Group		Company	
	30 June 2021 (Unaudited)	31 December 2020 (Audited) (Restated)	30 June 2021 (Unaudited)	31 December 2020 (Audited)
Net asset value ⁽¹⁾ (RM'000)	12,290	(7,040)	71,922	61,682
Number of shares at the end of the period	4,366,557,197	1,663,993,116	4,366,557,197	1,663,993,116
Net asset value per share:				
- RM sen ⁽²⁾	0.28	(0.42)	1.65	3.71
- S\$ cent ⁽²⁾	0.09	(0.14)	0.53	1.22

Notes:

(1) Net asset value represents total assets less total liabilities.

(2) Translated at an exchange rate of S\$1:RM3.0902 as at 30 June 2021 and S\$1:RM3.0412 as at 31 December 2020, respectively.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors;

The following review of the Group's performance is in relation to 1H2021 as compared to 1H2020.

Revenue

The Group recorded zero revenue in 1H2021 as compared to revenue of RM0.05 million in 1H2020. Due to the COVID-19 pandemic, the Group did not generate any revenue from the granite dimension stone business as the mining operation has halted since November 2019.

Other income

Other income comprised of interest income on fixed deposit, government wages subsidy, insurance claim, management fee income from Angka Alamjaya Sdn Bhd ("AASB") and the settlement agreement with EGI. The Group recorded other income of RM2.5 million

for 1H2021, representing an increase of RM1.82 million (270.62%) from RM0.67 million for 1H2020. The increase was mainly due to (i) other income recognise of RM2.45 million relating to the final account settlement for PB Hotel project with EGI, which arise from over provision of cost for the entire project; (ii) management fee income from AASB of RM0.045 million.

Operating expenses

Operating expenses comprised raw materials and consumables used, change in inventories, contractor expenses, royalty fees, depreciation and amortisation expenses, employee benefits expenses, short term lease expenses, other expenses and finance costs.

Total operating expenses decrease by RM4.01 million to RM2.74 million in 1H2021 from RM6.76million in 1H2020. The decrease in total operating expenses was mainly due to:

- Decrease in raw materials and consumables and contractor expenses of RM0.16 million in 1H2021 as compare to RM0.23 million in 1H2020 due to the expenses were mainly incurred by AASB which was disposed on 28 December 2020 as settlement for bonds of the Company.
- There were no inventories expenses incurred in 1H2021 as compared to RM1.58 million incurred in 1H2020. The granite processing plant stopped operation due to the COVID-19 pandemic. The RM1.58 million was mainly incurred by the disposed subsidiary AASB.
- Decrease in royalty fee expense of RM0.37 million (88.42%) in 1H2021 as compared to RM0.42 million 1H2020. Notwithstanding that there were no granite sales in 1H2021, the Company paid for the minimum sum agreed for the usage of the land.
- Decrease in depreciation and amortisation expenses of RM1.04 million (76.40%) in 1H2021 to RM0.32 million as compared to RM1.36 million 1H2020, mainly due to the disposal of a fixed asset for the 1H2021 and the disposal of subsidiary AASB.
- Decrease in employee benefits expenses of RM0.72 million (40.15%) in 1H2021 as compared to RM1.79 million in 1H2020 mainly due to a decrease of manpower costs from the disposal of subsidiary AASB.
- Increase in short term lease expenses of RM0.01 million (46.43%) in 1H2021 as compared to 1H2020 as the group rented an office to setup headquarter in Singapore.
- Decrease in other expenses of RM1.63 million (60.39%) in 1H2021 as compared to 1H2020 mainly due to (i) decrease in professional fee and bond extension fee of RM0.83 million as there were no bond settlement related fees paid in 1H2021 (ii) decrease in other expenses of RM0.78 million due to the disposal of subsidiary (AASB).
- Decrease in finance costs of RM1.69 million (93.34%) in 1H2021 as compared to RM1.82 million in 1H2020 mainly due to the full redemption of bonds in FY2020.

The Group incurred net loss of RM0.24 million and RM6.03 million in 1H2021 and 1H2020, respectively.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The following review of the Group's financial position is in relation to 30 June 2021 as compared to 31 December 2020.

Assets

Property, plant and equipment ("PPE") decreased by RM0.65 million from RM3.23million as at 31 December 2020 to RM2.58million as at 30 June 2021 mainly due to depreciation of PPE and disposal of assets of RM0.66 million in 1H2021.

Mine properties decreased by RM0.07 million from RM1.27 million as at 31 December 2020 to RM1.20 million as at 30 June 2021 due to amortisation of mine properties in 1H2021.

Trade and other receivables decreased by RM2.73 million from RM3.41 million as at 31 December 2020 to RM0.68 million as at 30 June 2021 mainly due to collections of trade receivables at subsidiary company level.

Liabilities

Total liabilities decreased by RM15.74 million from RM17.99 million as at 31 December 2020 to RM2.25 million as at 30 June 2021, mainly due to the followings:

- a. Repayment of borrowings of RM10.86 million through the issuance of new shares of the Company.
- b. Decrease in contract customer payables amounting to RM2.73 million after completion of final account for PB Hotel project;
- c. Decrease in trade and other payables of RM1.59 million mainly due to the repayment of trade and other payables.

Equity

As at 30 June 2021, total equity amounted to RM12.29 million, comprising share capital of RM284.74 million, negative merger reserve of RM118.29 million, and accumulated losses of RM154.16 million.

Merger reserve represents the difference between the consideration paid and the share capital of subsidiary acquired. For the purpose of consolidated financial statements, the aggregation of the Group's share in the paid-up capital of its subsidiaries has been entirely eliminated, and this resulted in a negative merger reserve of RM118.29 million.

Total equity increased by RM17.97 million mainly as a result of an increased share capital of RM19.64 million partially offset by the losses of RM0.24million in 1H2021.

Cash flows

Net cash generated used in operating activities

In 1H2021, the Group recorded a net cash outflow for operating activities of RM1.03 million. The net operating cash outflow was mainly due to operating cashflows before working capital changes of RM2.17 million. Working capital outflow was mainly attributable to the

decrease in trade and other receivables to RM3.75 million and decrease in trade and other payable to RM2.69 million.

Net cash generated from investing activities

In 1H2021, the Group recorded a net cash inflow for investing activities of approximately RM0.01 million from proceeds from disposal of assets and advances to related company.

Net cash generated from financing activities

In 1H2021, the Group recorded a net cash inflow from financing activities of RM8.1 million as a result of proceeds from issuance of new ordinary shares which was partially offset by the repayment of lease liabilities.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast, or a prospect statement has been previously disclosed.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Granite Business

The COVID-19 pandemic continues to adversely affect the Group's granite dimension stone business in Malaysia as the mining operation has been halted since November 2019. Due to travel restrictions in Malaysia and Brunei, the workers of GGTM's contractor were unable to return to the mine in Malaysia and workers from China were unable to work at the Brunei's Pulau Muara Besar Refinery project and the Group was also unable to meet overseas suppliers and customers. In addition, domestic travels are also restricted, prohibiting travel to our mines in Terengganu. Malaysia had on 27 June 2021 announced that its full lockdown will be extended until daily COVID-19 cases fall below 4,000⁽¹⁾. Due to the uncertainties caused by the COVID-19 pandemic, the Group is unable to ascertain the expected resumption date for its operations in Malaysia nor the recovery of granite demand.

FinTech and Blockchain Consultancy Business

In April 2021, the Company completed the diversification into the new business of custodian for digital assets and consultancy in the financial and blockchain technology sector. The Company has identified these new businesses to provide sustainable and long-term prospects of profitability and growth to the Group to enhance its business performance and shareholder value. This is timely and strategic as the COVID-19 pandemic has accelerated the development and adoption of digitisation.

According to Innovate Finance, an independent non-profit fintech industry body based in the United Kingdom, global fintech investment reached US\$44 billion in 2020 – up 14% from 2019⁽²⁾. The US market accounted for the largest share of capital flows into the industry with \$22 billion – up nearly a third from the previous year and to tap this opportunity, the Company established a collaboration with Chartwell Compliance, a wholly-owned subsidiary of MVB Bank in the United States of America, to provide fintech licensing and compliance consultancy services to businesses in North America and the Asia-Pacific region. MVB

Bank's holding company, MVB Financial Corp., is publicly traded on the Nasdaq Capital Market.

While the Group develops its new businesses towards revenue generation, it will be vigilant in managing its expenses. In addition, the Group will continue to establish collaboration with strategic partners and explore business opportunity in the financial and blockchain technology sector.

Sources

- (1) <https://www.straitstimes.com/asia/se-asia/malaysias-covid-19-lockdown-to-be-extended-pm-muhyiddin>
- (2) <https://www.innovatefinance.com/news/the-uk-retains-its-crown-as-europes-capital-for-fintech-investment/>

11. Dividend

If a decision regarding dividend has been made:-

(a) Whether an interim (final) dividend has been declared (recommended); and

No dividend has been declared or recommended for 1H2021.

(b) Amount per share (cents) and previous corresponding period (cents).

Not applicable. No dividend was declared or recommended for 1H2020.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfer receive by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect and reason(s) for the decision.

No dividend has been declared or recommended for 1H2021 as the Group currently does not have profits available for the declaration of a dividend.

13. If the group has obtained a general mandate from shareholders for interested person transactions (“IPT”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for interested person transactions.

Pursuant to the disposal of AASB in December 2020, the Company had entered into an agreement with AASB for a transition period of twelve (12) months to provide management services to AASB in respect of AASB’s mining licenses, local government approvals and appointed contractors. In consideration thereof, AASB shall pay to the Company a monthly service fee equivalent to four and a half per cent (4.5%) of AASB’s revenue each month. This service fee amounted to RM44,000 for 1H2021.

At the time of disposal of AASB, Dr Foo Fatt Kah (“Dr Foo”), the then Non-Independent Non-Executive Director of the Company was also a director of the purchaser. Hence, the provision of management services was considered an interested party transaction requiring shareholders’ approval, which approval was obtained at the extraordinary general meeting convened in December 2020. Dr Foo resigned as director of Company in January 2021.

The Group did not enter into any IPT above S\$100,000 during 1H2021.

14. Use of proceeds.

The Company had on 28 May 2021 issued 99,096,296 new ordinary shares in respect of the subscription of the Company’s shares by the investors in accordance with the subscription agreements dated 5 May 2021. The Company has raised net proceeds of approximately S\$2.61 million from the allotment and issuance of 99,096,296 Shares.

As at the date of this announcement, 13 August 2021, with the cut-off date as at 30 July 2021, the proceeds have been utilised as follows:

Purpose	Amount allocated S\$’000	Amount utilised S\$’000	Balance S\$’000
Expenses for incorporation, set-up, working capital etc. of Custody Plus	900	94	806

Expenses for set-up, working capital etc. for the provision of advisory, consultancy and/or management services related to FinTech regulation, licencing, as well as the adoption of FinTech strategies and technology	850	47	803
Working capital including, inter alia, professional fees, staff salaries and general overheads	860	201	659
Total	2,610	342	2,268

The proceeds were utilised in accordance with its intended use.

15. Confirmation pursuant to Rule 720(1) of the Catalist Listing Manual.

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (in the format set out in Appendix 7H) pursuant to Rule 720(1) of the Catalist Listing Manual.

16. Change in the composition of the Group

Pursuant to Rule 706A of the Catalist Rules, the Company notes that its wholly-owned subsidiary, Angka Marketing Pte. Ltd. which has been dormant since 2017 was struck off the Register of Companies pursuant to Section 344A of the Companies Act, Cap. 50 of Singapore on 4 May 2021. Following this, Angka Marketing Pte. Ltd. has ceased to be a subsidiary of the Company.

Save as disclosed above, there were no other changes in the composition of the Group during the current financial period under review.

17. Confirmation pursuant to Rule 705(5) of the Catalist Listing Manual

The Board of Directors of the Company hereby confirm that to the best of their knowledge, nothing has come to their attention which may render the unaudited financial statements of the Company and the Group for 1H2021 to be false or misleading in any material aspect.

18. Additional Disclosure Required for Mineral, Oil and Gas companies

18a. Rule 705(6)(a) of the Catalist Listing Manual

i. Use of funds/cash for the quarter:-

For the quarter financial period from 1 April 2021 to 30 June 2021 (“**2Q2021**”), funds/cash was mainly used for the following production activities:-

Purpose	Amount (RM'000) Actual Usage	Amount (RM'000) Projected Usage	Amount (RM'000) Variance	Remarks
Payment for property, plant and equipment	14	14	-	-
Royalty	-	30	(30)	(1)
General working capital	2,483	2,142	341	(2)
Total	2,497	2,186	311	

- (1) Actual payment of royalty fees was lower than projected by RM0.03 million as the Company had yet to receive the invoices from Perbadanan Memajukan Iktisad Negeri Terengganu (PMINT) for these fees as of 30 June and hence no payments were made during the quarter.
- (2) Actual payment of general working capital was RM0.34 million higher than the projected amount mainly due to higher operating expenses arising from (i) additional expenses incurred to setup the Singapore headquarters including hiring additional staff to support the Company's new businesses; (ii) higher professional and listing fees incurred for various corporate actions by the Company.

ii. Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:-

For the next immediate quarter (financial period from 1 July 2021 to 30 September 2021 ("3Q2021"), the Group's use of funds/cash for development and production activities are expected to be as follows:-

Purpose	Amount(RM'000)	Remarks
Payment for property, plant and equipment	10	A
Royalty	30	B
General working capital	1,702	C
Total	1,742	

The above projected use of funds/cash relates to the Group's development and production plans for granite mining, as well as the interior fit-out business of GGTM and the business diversification for 3Q2021 as follows: -

- a. Scheduled hire purchase payment instalments for equipment used in mining and quarrying activities at the Bukit Chetai Mine.;
- b. Royalty expenditure of RM0.03 million; and
- c. General working capital of RM1.70 million for general corporate and administrative expenses.

18b. Rule 705(6)(b) of the Catalist Rules

The Board confirms that to the best of its knowledge, nothing has come to its attention which may render the above information provided to be false or misleading in any material aspect.

19. Rule 705(7) of the Catalist Rules

Details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated;

Bukit Chetai Granite Mine

The COVID 19 pandemic continues to adversely affect the Group's granite dimension stone business in Malaysia as the mining operation has been halted since November 2019. The foreign workers of mining contractor were not able to return to Malaysia due to the Covid-19 travel restrictions. Therefore, the Bukit Chetai Mine did not produce block, tiles and joggle pavers in 2Q2021.

By Order of the Board

VCPLUS LIMITED

Lim Chiau Woei
Managing Director

Lim Beng Chew
Executive Director

13 August 2021