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SHANGRI-LA ASIA LIMITED

香格里拉(亞洲)有限公司

(Incorporated in Bermuda with limited liability)

website: [www.ir.shangri-la.com](http://www.ir.shangri-la.com)

(Stock code: 00069)

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr YAP Chee Keong has been appointed an Independent Non-executive Director of the Company. The appointment will take effect on 11 December 2017.

The board of directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) announces that Mr YAP Chee Keong has been appointed an Independent Non-executive Director of the Company. The appointment will take effect on 11 December 2017.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”) pertaining to Mr YAP is as follows:

1. Mr YAP, aged 57, Singaporean, is a non-executive director and/or board committee member(s) of several companies across various industries, most of which are listed in Singapore or Malaysia. He was also formerly the Executive Director of The Straits Trading Company Limited and the Chief Financial Officer of Singapore Power Limited, and has held various senior management roles in multinational and listed companies. Mr YAP received his Bachelor’s degree in Accountancy from National University of Singapore and is a fellow of the Institute of Singapore Chartered Accountants and CPA Australia.
2. Mr YAP has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.
3. Mr YAP’s directorships in listed companies during the past three years are as follows:
  - (a) Sembcorp Industries Limited (listed on Singapore stock exchange) – independent non-executive director since October 2016
  - (b) Olam International Limited (listed on Singapore stock exchange) – independent non-executive director since December 2015
  - (c) The Straits Trading Company Limited (listed on Singapore stock exchange) – director since May 2009 and currently a non-executive director
  - (d) Malaysia Smelting Corporation Berhad (listed on both Malaysia and Singapore stock exchanges) – non-executive director since May 2016

- (e) Tiger Airways Holdings Limited (delisted from Singapore stock exchange in May 2016) – independent non-executive director from December 2009 to May 2016
  - (f) ARA Asset Management Limited (delisted from Singapore stock exchange in April 2017) – non-executive director from January 2014 to April 2017
  - (g) InterOil Corporation (delisted from New York stock exchange in February 2017) – independent non-executive director from March 2015 to February 2017
4. Mr YAP's other current directorships include:
- (a) MediaCorp Pte Ltd – independent non-executive director
  - (b) Citibank Singapore Ltd – independent non-executive director
5. As an Independent Non-executive Director, Mr YAP is entitled to an annual fee of HK\$230,000 for the financial year ending 31 December 2017 (to be prorated), and such fee has been approved by the shareholders of the Company at the previous annual general meeting. There is no service contract entered into between the Company and Mr YAP.
6. In accordance with the Company's bye-laws, Mr YAP shall:
- (a) hold office until the next general meeting of the Company and will be eligible for re-election at the meeting; and
  - (b) be subject to retirement by rotation, and in any event no later than the third annual general meeting of the Company after he is so elected or re-elected at a general meeting of the Company, but will be eligible for re-election at the meeting.
7. As at the date of this announcement, Mr YAP is not interested nor deemed to be interested in any shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance.
8. There is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules and there are no other matters in relation to the appointment of Mr YAP that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr YAP to the Board.

By order of the Board of  
**Shangri-La Asia Limited**  
**TEO Ching Leun**  
*Company Secretary*

Hong Kong, 8 December 2017

*As at the date hereof, the directors of the Company are:*

*Executive director(s)*

*Ms KUOK Hui Kwong (Chairman)*

*Mr LIM Beng Chee (CEO)*

*Mr LUI Man Shing*

*Mr Madhu Rama Chandra RAO*

*Independent non-executive director(s)*

*Mr Alexander Reid HAMILTON*

*Professor LI Kwok Cheung Arthur*

*Dr LEE Kai-Fu*

*Non-executive director(s)*

*Mr HO Kian Guan (alternate – Mr HO Chung Tao)*