

## RECLAIMS GLOBAL LIMITED

(Company Registration No.: 201834755M)

(Incorporated in the Republic of Singapore)

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### PROPOSED BONUS ISSUE OF UP TO 151,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF RECLAIMS GLOBAL LIMITED ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY

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#### 1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Reclaims Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company is proposing a bonus issue of up to 151,000,000 new ordinary shares in the capital of the Company (the "**Bonus Shares**"), on the basis of one (1) Bonus Share to be credited as fully paid for every one (1) existing ordinary share in the capital of the Company ("**Share**") held by shareholders of the Company ("**Shareholders**") as at the record date (the "**Record Date**") to be determined by the Directors for the purpose of determining the entitlement of Shareholders under the Proposed Bonus Issue, fractional entitlements to be disregarded (the "**Proposed Bonus Issue**").

Shareholders should note that the Proposed Bonus Issue is subject to the Company obtaining the Waiver (as defined below, and if required) and other conditions as described in paragraph 2.2 of this announcement. Consequently, there is no assurance that the Proposed Bonus Issue will be completed.

SAC Capital Private Limited has been appointed as the financial advisor to the Company in respect of the Proposed Bonus Issue.

#### 2. TERMS OF THE PROPOSED BONUS ISSUE

##### 2.1 Bonus Shares

The actual number of Bonus Shares to be issued by the Company will be determined based on the total issued share capital of the Company as at the Record Date. Based on the existing issued and paid-up share capital of the Company comprising 151,000,000 Shares as at the date of this announcement, up to 151,000,000 Bonus Shares will be issued pursuant to the Proposed Bonus Issue (assuming there is no change in the number of issued Shares from the date of this announcement up to the Record Date). Accordingly, the enlarged share capital of the Company will increase up to 302,000,000 Shares as a result of the completion of the Proposed Bonus Issue. The Company does not have any treasury shares or subsidiary holdings as at the date of this announcement.

The Bonus Shares will be allotted and issued as fully paid at nil consideration to entitled Shareholders without capitalisation of the Company's reserves. The Bonus Shares, when allotted and issued, will rank *pari passu* in all respects with the existing Shares, save for that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls on a date prior to the date on which the Bonus Shares are allotted and issued.

The Bonus Shares represent 100.0% of the existing issued share capital of the Company as at the date of this announcement and approximately 50.0% of the enlarged issued share capital of the Company following the completion of the Proposed Bonus Issue, assuming there is no change to the total issued share capital of the Company as at the Record Date.

## 2.2 Approvals

The Proposed Bonus Issue is subject to, *inter alia*:

- (a) the approval of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Bonus Shares on the Catalist Board of the SGX-ST (the "**Catalist**") and compliance with such conditions (if any) as the SGX-ST may impose in connection therewith;
- (b) Shareholders' approval for the Proposed Bonus Issue being obtained by way of ordinary resolution at an extraordinary general meeting of the Company ("**EGM**") to be convened; and
- (c) if required, the obtaining of a waiver from the SGX-ST from the Minimum Price (as defined below) requirement under Rule 838 of the Catalist Rules (the "**Waiver**") and the compliance by the Company with all conditions to which the Waiver may be subject.

The Company will make an application through its sponsor to the SGX-ST for the dealing in, listing of and quotation for the Bonus Shares on the Catalist in due course. The Company will make the necessary announcement upon receipt of the listing and quotation notice from the SGX-ST.

A circular containing, *inter alia*, information on the Proposed Bonus Issue and notice of EGM will be dispatched to Shareholders in due course.

## 2.3 Compliance with the Catalist Rules

Pursuant to Rule 838 of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), an issuer must satisfy the SGX-ST that that the daily weighted average price of its shares, adjusted for the bonus issue, will not be less than S\$0.20 (the "**Minimum Price**"). In compliance with Rule 838 of the Catalist Rules, the issuer should compute such adjusted price based on the proposed bonus issue ratio and the lowest daily weighted share price of its shares for the one-month period preceding the issuer's proposed bonus issue application.

***For illustration purposes only*** and assuming that the Proposed Bonus Issue application was made on 30 January 2026, being the date of this announcement, the lowest daily weighted average price of the Shares for the one-month period preceding 30 January 2026 would be S\$0.3826 and accordingly, the theoretical ex-bonus price ("**TEBP**") would be calculated as follows:

$$\begin{aligned} \text{TEBP} &= \frac{\text{S\$0.3826}}{2} \times 1 \\ &= \text{S\$0.1913} \end{aligned}$$

As at the date of this announcement, the TEBP is below the Minimum Price. However, the Company is inclined to proceed with the Proposed Bonus Issue for the reasons as set out below in paragraph 3. The Company will apply to the SGX-ST for the Waiver in due course in relation

to the Proposed Bonus Issue. Should the Company be unable to obtain the Waiver, or comply with all conditions to which the Waiver may be subject, it will not be able to proceed with the Proposed Bonus Issue. The Company will keep Shareholders updated on any material developments.

#### 2.4 Record Date

The Bonus Shares will be issued to Shareholders whose names appear in the Register of Members of the Company or the records of The Central Depository (Pte) Limited, as the case may be, as at the Record Date to be determined by the Directors for the purpose of determining the entitlements of Shareholders under the Proposed Bonus Issue. Notice of the Record Date will be given at a later date, after all the necessary approvals in respect of the Proposed Bonus Issue (including, without limitation, the approvals from the SGX-ST and the obtaining of the Waiver) have been obtained.

### 3. **RATIONALE FOR THE PROPOSED BONUS ISSUE**

The Proposed Bonus Issue, if carried out, will increase the number of Shares in issue, thereby improving accessibility of investing in the Company to a wider base of investors and potentially facilitating greater trading liquidity and investor participation.

### 4. **INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the Directors and substantial Shareholders of the Company has any interest, direct or indirect, in the Proposed Bonus Issue other than through their respective shareholdings in the Company, if any.

### 5. **RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Bonus Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

### 6. **CAUTIONARY STATEMENT**

Shareholders and potential investors should note that the Proposed Bonus Issue is subject to, *inter alia*, the necessary approvals being obtained by the Company, and are therefore advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Kok Huat  
Executive Director and CEO  
30 January 2026

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*This announcement has been prepared by the Company and has been reviewed by the Company Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Audrey Mok (Telephone number: +65 6232 3210) at 1 Robinson Road, #21-01, AIA Tower, Singapore 048542*

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