

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

PROPOSED BONUS ISSUE OF SHARES – IN-PRINCIPLE APPROVAL FOR LISTING AND QUOTATION

The board of directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the Company's announcement on 8 February 2018 in relation to the proposed Bonus Issue (the "**Announcement**"). Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to inform that the Company has on 12 February 2018 received the in-principle approval of the SGX-ST for the listing and quotation of 58,981,494 Bonus Shares on the Official List of the SGX-ST, subject to the following:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of a written confirmation that the Bonus Issue is in compliance with the relevant Companies Act.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce the details of the Books Closure Date for the purpose of determining Shareholders' entitlements to the Bonus Shares in due course.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
13 February 2018