

CHINA SPORTS INTERNATIONAL LIMITED
(UNDER JUDICIAL MANAGEMENT)
(the "Company")
(Incorporated in Bermuda)
(Company Registration Number: 39798)

MONTHLY UPDATE AND UPDATE ON APPLICATION FOR TIME EXTENSIONS

*The Company refers to its announcements dated 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020 and 25 September 2020 (collectively, the "**Announcements**"). (Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Judicial Managers wish to update as follows:

1. On 30 October 2020, the Sponsor had submitted a confirmation in respect of the condition for the Final Waiver described in paragraph 2.2(c) of the Company's announcement of 24 September 2020.
2. The Judicial Managers and its legal advisers continue to be in the progress of working together with the Transferee and their professional advisers for a submission of the relevant documentation by 15 November 2020 for the transfer of listing status proposal announced on 15 November 2019.

Save for the above, there are no other material developments in relation to the affairs of the Company.

Further updates will be announced periodically and as and where there are other material developments.

Submitted by the Judicial Managers
For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
31 October 2020