

CENTURION CORPORATION LIMITED

(Company Registration No. 198401088W)

(Incorporated in the Republic of Singapore)

PROPOSED RECONSTRUCTION OF AN EXISTING BLOCK AT WESTLITE TOH GUAN

The Board of Directors (“**Board**”) of Centurion Corporation Limited (“**Company**”) is pleased to announce that it has obtained outline permission from the Urban Redevelopment Authority (“**URA**”) for the reconstruction of an existing block at Westlite Toh Guan to an 8 storey workers dormitory and industrial training centre (“**Permission**”).

The Permission is subject to certain conditions including approvals from various governmental authorities and the payment of a development premium to be agreed with the Singapore Land Authority (“**SLA**”) for the intensification of the property at Westlite Toh Guan. The reconstruction and development of the new 8 storey workers dormitory and industrial training centre, if approved and completed, will not increase or reduce the current bed capacity at Westlite Toh Guan.

Following approval from the various governmental authorities, the Company will proceed to submit the formal application to URA for a written permission and seek approval from SLA for an extension of the use of the existing lease at Westlite Toh Guan for workers dormitories from September 2032 to November 2057.

The Company will, in compliance with the applicable rules, make further announcements on the Permission as appropriate.

By Order of the Board
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer

30 April 2019