



A-SONIC AEROSPACE LIMITED  
Regn. No. 200301838G

## ANNOUNCEMENT

The Board of Directors of A-Sonic Aerospace Limited (the "**Company**") wishes to announce that one of its subsidiaries has on 27 August 2014, entered into an agreement to divest 1,184,000 existing issued shares, representing 80% of the equity interest in Sterling Campus Private Limited ("**Sterling Campus**") (the "**Transaction**").

The aggregate amount of cash that would be received for this Transaction should be approximately S\$337,781, and was arrived at after arm's length negotiation, and on a willing-buyer, willing-seller basis. This aggregate amount to be received would be higher than the audited net tangible assets of Sterling Campus of S\$148,668, equivalent to 80% of the equity net worth, based on the latest audited accounts as at 31 July 2014.

After the completion of the Transaction, the Company will reduce its equity interest in Sterling Campus from 100% to 20%. The joint venture is aimed to form a strategic alliance with a group of investors who currently operate education and training activities in The People's Republic of China.

The Directors of the Company has no direct or indirect interest in the Transaction.

The Transaction is not expected to have any material impact on the financial results of the Company and its subsidiaries for the financial year ending 31 December 2014.

ISSUED BY ORDER OF THE BOARD

Seoh Choon Hong  
Joint Company Secretary

27 August 2014