

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

The Singapore Exchange Securities Trading Limited (the “SGX-ST”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

This announcement is for information purposes only, and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. No public offer of the securities referred to herein will be made in Hong Kong, the United States or any other jurisdiction.

The distribution of this announcement and the Tender Offer Memorandum is restricted by law in certain jurisdictions. Persons who come into possession of this announcement and the Tender Offer Memorandum are required to inform themselves of and to observe any of these restrictions. The Offer will only be made to Eligible Holders who are non-U.S. persons located outside the United States. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.

YUYAO ECONOMIC DEVELOPMENT ZONE CONSTRUCTION INVESTMENT AND DEVELOPMENT CO., LTD.

(余姚經濟開發區建設投資發展有限公司)

(incorporated with limited liability in the People’s Republic of China)

(THE “COMPANY” OR THE “ISSUER”)

**OFFER TO PURCHASE THE OUTSTANDING 3.90 PER CENT. GUARANTEED BONDS DUE 2025
(ISIN: XS2452204568; COMMON CODE: 245220456) UP TO THE MAXIMUM ACCEPTANCE
AMOUNT**

SETTLEMENT OF THE OFFER

Reference is made to the announcements of the Company dated 7 February 2025 and 18 February 2025 (the “**Announcements**”) in relation to the Offer. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company hereby announces that the validly tendered 2025 Bonds representing an aggregate principal amount of U.S.\$100,000,000 have been accepted, purchased and cancelled by the Company on 20 February 2025 pursuant to the terms set forth in the Tender Offer Memorandum. Following the settlement of the Offer and cancellation of the 2025 Bonds purchased pursuant to the Offer, no amount of the 2025 Bonds remains outstanding.

By Order of the Board

**YUYAO ECONOMIC DEVELOPMENT ZONE CONSTRUCTION
INVESTMENT AND DEVELOPMENT CO., LTD.**

(余姚經濟開發區建設投資發展有限公司)

Yang Jianhui

Chairman

21 February 2025

As at the date of this announcement, the directors of the Company are Mr. Yang Jianhui, Mr. Tong Jun and Mr. Mao Xiongbiao.