



BROADWAY INDUSTRIAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)
(the "**Company**")

LIQUIDATION OF A DORMANT SUBSIDIARY

The Board of Directors (the "**Board**") of Broadway Industrial Group Limited (the "**Company**") wishes to announce that the liquidation of dormant wholly-owned subsidiary of the Company, Compart Technologies Korea Co., Ltd ("**CTK**"), has been completed.

The liquidation of CTK is not expected to have any material effect on the consolidated results and net tangible assets of the Company for the financial year ending 31 December 2020.

By Order of the Board

BROADWAY INDUSTRIAL GROUP LIMITED

17 March 2020