

Vallianz Holdings Limited
Co Reg No. 199206945E

3A, International Business Park, #01-13 Icon@IBP, Singapore 609935
Tel: +65 6911 6200 Fax: +65 6659 1292
www.vallianzholdings.com

PURCHASE BY RAWABI VALLIANZ OFFSHORE SERVICES COMPANY LTD OF DEBTS OF PT VALLIANZ OFFSHORE MARITIM

The Board of Directors of Vallianz Holdings Limited ("**Company**") refers to the announcement on 2 June 2020 ("**Announcement**") in respect of, *inter alia*, the agreement entered into between Rawabi Vallianz Offshore Services Company Ltd ("**RVOS**") and Caterpillar Financial Services Asia Ltd and Caterpillar Financial Australia Ltd (collectively, the "**Lenders**") on 1 June 2020 for RVOS to acquire from the Lenders the outstanding debts owed by PT Vallianz Offshore Maritim ("**PTVOM**") to the Lenders ("**Transaction**").

Clarification

In the Announcement, the Company had considered PTVOM, its 49%-owned associate, as an entity-at-risk. However, pursuant to consultation with the SGX-ST through the Company's Sponsor, the SGX-ST has clarified that PTVOM does not fall within the definition of an entity-at-risk under Catalist Rule 904(2)(c). Accordingly, the Transaction contemplated in the Announcement is not considered an Interested Person Transaction.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
23 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone: (65) 6227 5810 Email: wongbe@provenancecapital.com