

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Oct-2025
03-Oct-2025 10:43:45 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	09/30/2025	0.00000%	2,158,263,472.33	0.00	18,447,286.45	0.00	2,139,837,694.52	18,447,286.45	0.00
1M-1	30711XBJ2	10/24/2025	6.42051%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	09/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	10/24/2025	11.22051%	13,042,470.63	130,082.82	932,415.82	0.00	12,110,054.81	1,062,498.64	0.00
1M-2A	30711XBK9	09/30/2025	11.22051%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	09/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	09/30/2025	0.00000%	12,120,087.31	0.00	866,473.96	0.00	11,253,613.36	866,473.96	0.00
1M-2B	30711XBL7	10/24/2025	11.22051%	13,042,470.63	130,082.82	932,415.82	0.00	12,110,054.81	1,062,498.64	0.00
1M-BH	NA	09/30/2025	0.00000%	12,120,087.31	0.00	866,473.96	0.00	11,253,613.36	866,473.96	0.00
1M-2F	30711XBN3	10/24/2025	9.72051%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	10/24/2025	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	10/24/2025	16.22051%	92,649,994.83	1,316,482.00	0.00	104,265.94	92,545,728.89	1,316,482.00	2,452,271.09
1B-H	NA	09/30/2025	0.00000%	92,650,817.97	0.00	0.00	104,266.87	92,546,551.10	0.00	2,452,292.92
2A-H	NA	09/30/2025	0.00000%	1,036,304,514.43	0.00	7,010,450.67	0.00	1,029,343,546.56	7,010,450.67	0.00
2M-1	30711XBR4	10/24/2025	6.57051%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	09/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	09/30/2025	11.42051%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	09/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	09/30/2025	0.00000%	1,109,527.49	0.00	76,696.09	0.00	1,032,831.40	76,696.09	0.00
2M-2B	30711XBT0	10/24/2025	11.42051%	10,270,298.42	104,259.60	709,934.42	0.00	9,560,364.00	814,194.02	0.00
2M-BH	NA	09/30/2025	0.00000%	1,109,527.49	0.00	76,696.09	0.00	1,032,831.40	76,696.09	0.00
2M-2	30711XBU7	10/24/2025	11.42051%	10,270,298.42	104,259.60	709,934.42	0.00	9,560,364.00	814,194.02	0.00
2M-2F	30711XBV5	10/24/2025	9.72051%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	10/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	09/30/2025	0.00000%	104,902,106.91	0.00	0.00	79,897.10	104,822,209.81	0.00	3,454,892.19
Totals				3,557,855,674.17	1,785,166.84	30,628,777.70	288,429.91	3,527,009,458.02	32,413,944.54	8,359,456.20

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	2,158,263,472.33	6,688,424.52	11,758,861.93	0.00	0.00	18,447,286.45	2,139,837,694.52	0.11731761	18,447,286.45
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	182,189,289.00	13,042,470.63	338,065.59	594,350.22	0.00	0.00	932,415.82	12,110,054.81	0.06646963	932,415.82
1M-2A	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	68,637,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	169,304,873.00	12,120,087.31	314,157.08	552,316.88	0.00	0.00	866,473.96	11,253,613.36	0.06646952	866,473.96
1M-2B	108,328,855.00	13,042,470.63	338,065.59	594,350.22	0.00	0.00	932,415.82	12,110,054.81	0.11178974	932,415.82
1M-BH	100,667,674.00	12,120,087.31	314,157.08	552,316.88	0.00	0.00	866,473.96	11,253,613.36	0.11178974	866,473.96
1M-2F	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	92,649,994.83	0.00	0.00	0.00	104,265.94	104,265.94	92,545,728.89	0.97418608	0.00
1B-H	94,998,844.00	92,650,817.97	0.00	0.00	0.00	104,266.87	104,266.87	92,546,551.10	0.97418608	0.00
2A-H	10,394,601,822.00	1,036,304,514.43	3,081,933.87	3,928,516.80	0.00	0.00	7,010,450.67	1,029,343,546.56	0.09902674	7,010,450.67
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	1,109,527.49	33,717.13	42,978.96	0.00	0.00	76,696.09	1,032,831.40	0.05149354	76,696.09
2M-2B	131,922,185.52	10,270,298.42	312,101.33	397,833.10	0.00	0.00	709,934.42	9,560,364.00	0.07246972	709,934.42
2M-BH	14,251,902.48	1,109,527.49	33,717.13	42,978.96	0.00	0.00	76,696.09	1,032,831.40	0.07246972	76,696.09
2M-2	185,669,000.00	10,270,298.42	312,101.33	397,833.10	0.00	0.00	709,934.42	9,560,364.00	0.05149144	709,934.42
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	104,902,106.91	0.00	0.00	0.00	79,897.10	79,897.10	104,822,209.81	0.96809213	0.00
Totals	30,512,222,575.48	3,557,855,674.17	11,766,440.65	18,862,337.05	0.00	288,429.91	30,917,207.61	3,527,009,458.02	0.11559333	30,628,777.70

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$151,728,711 as a result of the CAS 2016-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	118.32781350	0.36669603	0.64468516	0.00000000	0.00000000	1.01138119	117.31761153	0.11731761	1.01138119
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	71.58747203	1.85557335	3.26226763	0.00000000	0.00000000	5.11784104	66.46963099	0.06646963	5.11784104
1M-2A	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	71.58735065	1.85557022	3.26226216	0.00000000	0.00000000	5.11783237	66.46951833	0.06646952	5.11783237
1M-2B	108,328,855.00	120.39701361	3.12073445	5.48653653	0.00000000	0.00000000	8.60727107	111.78974254	0.11178974	8.60727107
1M-BH	100,667,674.00	120.39701354	3.12073447	5.48653662	0.00000000	0.00000000	8.60727109	111.78974255	0.11178974	8.60727109
1M-2F	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	975.28363576	0.00000000	0.00000000	0.00000000	1.09755932	1.09755932	974.18607644	0.97418608	0.00000000
1B-H	94,998,844.00	975.28363577	0.00000000	0.00000000	0.00000000	1.09755936	1.09755936	974.18607641	0.97418608	0.00000000
2A-H	10,394,601,822.00	99.69641283	0.29649369	0.37793817	0.00000000	0.00000000	0.67443186	99.02674140	0.09902674	0.67443186
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	55.31735370	1.68102406	2.14278813	0.00000000	0.00000000	3.82381219	51.49354152	0.05149354	3.82381219
2M-2B	131,922,185.52	77.85118462	2.36579866	3.01566487	0.00000000	0.00000000	5.38146345	72.46972116	0.07246972	5.38146345
2M-BH	14,251,902.48	77.85118454	2.36579853	3.01566475	0.00000000	0.00000000	5.38146329	72.46972125	0.07246972	5.38146329
2M-2	185,669,000.00	55.31509525	1.68095552	2.14270072	0.00000000	0.00000000	3.82365618	51.49143907	0.05149144	3.82365618
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	968.83002013	0.00000000	0.00000000	0.00000000	0.73789470	0.73789470	968.09212542	0.96809213	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	2,158,263,472.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,139,837,694.52
1M-1	N/A	N/A	6.42051 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	09/25/25 - 10/26/25	32	11.22051 %	13,042,470.63	130,082.82	0.00	0.00	0.00	0.00	130,082.82	0.00	12,110,054.81
1M-2A	N/A	N/A	11.22051 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	12,120,087.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,253,613.36
1M-2B	09/25/25 - 10/26/25	32	11.22051 %	13,042,470.63	130,082.82	0.00	0.00	0.00	0.00	130,082.82	0.00	12,110,054.81
1M-BH	N/A	N/A	0.00000 %	12,120,087.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,253,613.36
1M-2F	N/A	N/A	9.72051 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	09/25/25 - 10/26/25	32	16.22051 %	92,649,994.83	1,335,849.04	0.00	0.00	19,367.04	0.00	1,316,482.00	915,348.15	92,545,728.89
1B-H	N/A	N/A	0.00000 %	92,650,817.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,546,551.10
2A-H	N/A	N/A	0.00000 %	1,036,304,514.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,029,343,546.56
2M-1	N/A	N/A	6.57051 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	11.42051 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	1,109,527.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,032,831.40
2M-2B	09/25/25 - 10/26/25	32	11.42051 %	10,270,298.42	104,259.60	0.00	0.00	0.00	0.00	104,259.60	0.00	9,560,364.00
2M-BH	N/A	N/A	0.00000 %	1,109,527.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,032,831.40
2M-2	09/25/25 - 10/26/25	32	11.42051 %	10,270,298.42	104,259.60	0.00	0.00	0.00	0.00	104,259.60	0.00	9,560,364.00
2M-2F	N/A	N/A	9.72051 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	104,902,106.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104,822,209.81
Totals					1,804,533.88	0.00	0.00	19,367.04	0.00	1,785,166.84	915,348.15	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	118.32781350	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	117.31761153
1M-1	207,571,000.00	6.42051 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	11.22051 %	71.58747203	0.71399818	0.00000000	0.00000000	0.00000000	0.00000000	0.71399818	0.00000000	66.46963099
1M-2A	73,860,434.00	11.22051 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	0.00000 %	71.58735065	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	66.46951833
1M-2B	108,328,855.00	11.22051 %	120.39701361	1.20081413	0.00000000	0.00000000	0.00000000	0.00000000	1.20081413	0.00000000	111.78974254
1M-BH	100,667,674.00	0.00000 %	120.39701354	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	111.78974255
1M-2F	73,860,434.00	9.72051 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	16.22051 %	975.28363576	14.06186488	0.00000000	0.00000000	0.20386787	0.00000000	13.85799701	9.63544654	974.18607644
1B-H	94,998,844.00	0.00000 %	975.28363577	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	974.18607641
2A-H	10,394,601,822.00	0.00000 %	99.69641283	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	99.02674140
2M-1	113,150,000.00	6.57051 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	11.42051 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	55.31735370	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	51.49354152
2M-2B	131,922,185.52	11.42051 %	77.85118462	0.79031135	0.00000000	0.00000000	0.00000000	0.00000000	0.79031135	0.00000000	72.46972116
2M-BH	14,251,902.48	0.00000 %	77.85118454	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	72.46972125
2M-2	185,669,000.00	11.42051 %	55.31509525	0.56153477	0.00000000	0.00000000	0.00000000	0.00000000	0.56153477	0.00000000	51.49143907
2M-2F	53,746,814.48	9.72051 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	968.83002013	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	968.09212542

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,500,771.23
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(288,429.91)
Total Deposits	3,212,341.32
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,193,174.66
Total Withdrawals (Pool Distribution Amount)	3,212,341.32
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	4.470510%

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Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	20,433,200.39
Total Principal Reduction Cumulative	16,651,390,798.23
Scheduled Principal Current	7,340,647.19
Scheduled Principal Cumulative	1,742,479,326.06
Unscheduled Principal Current	12,884,020.39
Unscheduled Principal Cumulative	14,904,008,886.67
Senior Reduction Amount	18,425,777.81
Subordinate Reduction Amount	1,798,889.77
Calculated Recovery Principal Amount	-21,508.64
Calculated Tranche Write-Down Amount	208,532.81
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	38,734.25
Recovery Principal on Previously Liquidated Loan Current	21,508.64
Recovery Principal on Previously Liquidated Loan Cumulative	144,548.03
Group 2	
Total Principal Reduction Current	7,827,495.49
Total Principal Reduction Cumulative	9,682,951,280.14
Scheduled Principal Current	3,427,752.33
Scheduled Principal Cumulative	908,741,955.67
Unscheduled Principal Current	4,319,846.06
Unscheduled Principal Cumulative	8,770,805,632.28
Senior Reduction Amount	6,960,967.87
Subordinate Reduction Amount	786,630.52
Calculated Recovery Principal Amount	-49,482.80
Calculated Tranche Write-Down Amount	79,897.10
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	26,104.55
Recovery Principal on Previously Liquidated Loan Current	49,482.80
Recovery Principal on Previously Liquidated Loan Cumulative	735,357.90
Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	15828
Period Reference Pool Removal Loan Count	97
Period Ending Loan Count	15732

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	2,348,293,642.63
Period PIF Loan Count Current	95
PIF Loan Count Cumulative	64682
Period PIF Loan UPB Current	11,151,001.53
PIF Loan UPB Cumulative	14,346,949,643.52
Period Partial Prepayment Amount	1,804,445.48
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	187,024.17
Credit Event Amount Cumulative	20,153,110.55
Total Active Modified Loan Count	379
Total Active Modified Loan UPB	83,304,135.11
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	7986
Period Reference Pool Removal Loan Count	29
Period Ending Loan Count	7957
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,144,758,951.78
Period PIF Loan Count Current	28
PIF Loan Count Cumulative	39753
Period PIF Loan UPB Current	3,628,067.47
PIF Loan UPB Cumulative	8,554,212,673.04
Period Partial Prepayment Amount	759,217.40
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	30,414.30
Credit Event Amount Cumulative	26,902,298.56

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Additional Reporting - Group Level

Informational Reporting	
<u>Group 2</u>	
Total Active Modified Loan Count	317
Total Active Modified Loan UPB	65,200,405.09
Structural Reporting	
<u>Group 1</u>	
Senior Percentage	91.114916%
Subordinate Percentage	8.885084%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
<u>Group 2</u>	
Senior Percentage	89.911218%
Subordinate Percentage	10.088782%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.890000 %	8.880000 %
1M-1	0.00	0.00	2.850000 %	8.890000 %	8.880000 %
1M-1H	0.00	0.00	2.850000 %	8.890000 %	8.880000 %
1M-2	0.00	0.00	1.000000 %	7.820000 %	7.880000 %
1M-2A	0.00	0.00	2.100000 %	8.890000 %	8.880000 %
1M-2H	0.00	0.00	1.000000 %	7.820000 %	7.880000 %
1M-2B	0.00	0.00	1.000000 %	7.820000 %	7.880000 %
1B	104,265.94	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	104,266.87	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.090000 %	10.080000 %
2M-1	0.00	0.00	2.900000 %	10.090000 %	10.080000 %
2M-1H	0.00	0.00	2.900000 %	10.090000 %	10.080000 %
2M-2A	0.00	0.00	2.350000 %	10.090000 %	10.080000 %
2M-2H	0.00	0.00	1.000000 %	9.100000 %	9.160000 %
2M-2B	0.00	0.00	1.000000 %	9.100000 %	9.160000 %
2M-2	0.00	0.00	1.000000 %	9.100000 %	9.160000 %
2B-H	79,897.10	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	307	51,217,968.16	1.295960 %	1.466281 %
60 Days	72	12,273,682.39	0.303939 %	0.351374 %
90 Days	24	3,943,911.00	0.101313 %	0.112907 %
120 Days	22	4,254,205.58	0.092870 %	0.121790 %
150 Days	11	2,830,461.60	0.046435 %	0.081031 %
180+ Days	83	17,727,225.76	0.350374 %	0.507500 %
Totals	519	92,247,454.49	2.190890 %	2.640884 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	180	29,838,863.35	1.144165 %	1.270662 %
60 Days	29	4,969,476.56	0.184338 %	0.211621 %
90 Days	16	2,575,763.67	0.101704 %	0.109687 %
120 Days	9	1,947,084.53	0.057208 %	0.082915 %
150 Days	8	2,308,565.76	0.050852 %	0.098308 %
180+ Days	52	12,089,589.73	0.330536 %	0.514824 %
Totals	294	53,729,343.60	1.868802 %	2.288016 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	127	21,379,104.81	1.596079 %	1.867564 %
60 Days	43	7,304,205.83	0.540405 %	0.638056 %
90 Days	8	1,368,147.33	0.100540 %	0.119514 %
120 Days	13	2,307,121.05	0.163378 %	0.201538 %
150 Days	3	521,895.84	0.037703 %	0.045590 %
180+ Days	31	5,637,636.03	0.389594 %	0.492474 %
Totals	225	38,518,110.89	2.827699 %	3.364736 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	140	35,849,451.68	38,734.25	0.108047
Group 2	130	28,256,153.04	26,104.55	0.092385

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031003266	150,083.37	312.67	0.208331
Group 1	0031003862	49,177.13	5.12	0.010411
Group 1	0031004240	222,251.07	419.65	0.188818
Group 1	0031004568	283,627.88	443.17	0.156251
Group 1	0031005587	125,944.77	195.28	0.155052
Group 1	0031006559	351,224.87	808.39	0.230163
Group 1	0031007301	282,501.13	323.70	0.114584
Group 1	0031007839	276,612.38	472.49	0.170813
Group 1	0031008010	140,480.57	87.80	0.062500
Group 1	0031008115	337,914.78	281.60	0.083335
Group 1	0031008186	350,841.83	475.10	0.135417
Group 1	0031009000	351,025.02	412.58	0.117536
Group 1	0031009178	182,638.56	179.06	0.098041
Group 1	0031009259	168,054.99	17.51	0.010419
Group 1	0031009497	335,761.36	365.07	0.108729
Group 1	0031010470	86,039.55	89.62	0.104161
Group 1	0031010815	488,821.25	661.95	0.135418
Group 1	0031011054	81,846.97	85.26	0.104170
Group 1	0031011158	476,265.26	829.86	0.174243
Group 1	0031011671	562,889.96	586.34	0.104166
Group 1	0031012464	161,971.82	253.08	0.156249
Group 1	0031012903	145,193.85	105.87	0.072916
Group 1	0031013886	160,259.27	181.33	0.113148
Group 1	0031015246	317,177.89	297.35	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031015920	163,134.06	203.92	0.125001
Group 1	0031016024	184,452.99	230.57	0.125002
Group 1	0031016038	160,066.53	164.08	0.102507
Group 1	0031019148	446,943.17	558.68	0.125000
Group 1	0031020334	288,468.20	288.69	0.100077
Group 1	0031020641	509,339.37	583.62	0.114584
Group 1	0031020751	380,132.16	554.36	0.145833
Group 1	0031021117	271,619.96	282.94	0.104168
Group 1	0031021417	308,624.71	289.34	0.093751
Group 1	0031022014	72,138.18	60.12	0.083340
Group 1	0031023218	100,564.03	167.61	0.166670
Group 1	0031023326	136,998.76	241.46	0.176250
Group 1	0031023950	93,839.62	166.17	0.177079
Group 1	0031024678	284,845.68	378.52	0.132886
Group 1	0031024787	375,538.54	382.23	0.101782
Group 1	0031025883	106,092.62	39.03	0.036789
Group 1	0031026236	237,636.12	346.55	0.145832
Group 1	0031026687	292,619.05	335.29	0.114582
Group 1	0031027065	503,578.06	262.28	0.052083
Group 1	0031027552	44,703.64	32.60	0.072925
Group 1	0031028992	190,910.15	119.32	0.062501
Group 1	0031029141	384,827.86	280.92	0.072999
Group 1	0031029207	111,472.83	81.47	0.073085
Group 1	0031029373	340,020.42	318.77	0.093750
Group 1	0031029636	257,747.83	241.64	0.093751
Group 1	0031030113	90,790.43	135.09	0.148793
Group 1	0031030154	214,276.39	214.17	0.099950
Group 1	0031030505	370,644.87	424.70	0.114584
Group 1	0031031169	455,830.20	474.82	0.104166
Group 1	0031031875	195,575.98	183.35	0.093749
Group 1	0031032144	261,121.94	5.55	0.002125
Group 1	0031032769	112,148.28	105.14	0.093751
Group 1	0031032943	166,282.65	155.89	0.093750
Group 1	0031033330	228,342.15	375.92	0.164630

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031034389	104,291.33	97.34	0.093335
Group 1	0031034651	324,347.51	638.30	0.196795
Group 1	0031034700	185,867.14	174.25	0.093750
Group 1	0031034866	174,656.14	181.93	0.104165
Group 1	0031035671	435,531.60	432.77	0.099366
Group 1	0031035786	104,231.38	10.86	0.010419
Group 1	0031036386	104,165.20	97.65	0.093745
Group 1	0031036527	142,561.06	156.37	0.109686
Group 1	0031037636	321,406.49	301.32	0.093750
Group 1	0031042320	312,738.20	162.88	0.052082
Group 1	0031043272	172,175.24	107.61	0.062500
Group 1	0031043481	521,604.03	597.67	0.114583
Group 1	0031044928	370,059.87	462.57	0.124999
Group 1	0031045687	144,185.98	135.17	0.093747
Group 1	0031045889	389,812.83	487.27	0.125001
Group 1	0031045995	303,313.06	410.74	0.135418
Group 1	0031046963	23,679.32	32.07	0.135435
Group 1	0031047885	90,805.90	98.75	0.108748
Group 1	0031048682	209,149.73	261.44	0.125001
Group 1	0031049189	263,803.12	302.27	0.114582
Group 1	0031051133	298,417.76	93.26	0.031251
Group 1	0031051805	386,907.61	161.21	0.041666
Group 1	0031052052	170,843.41	266.94	0.156248
Group 1	0031052493	72,950.08	53.83	0.073790
Group 1	0031052612	377,112.65	196.41	0.052083
Group 1	0031052963	334,097.36	388.49	0.116280
Group 1	0031089191	450,590.06	745.70	0.165494
Group 1	0031090776	373,723.53	389.30	0.104168
Group 1	0031091074	196,010.85	183.76	0.093750
Group 1	0031091240	224,475.34	327.36	0.145833
Group 1	0031092048	257,480.16	0.89	0.000346
Group 1	0031092244	426,076.61	447.70	0.105075
Group 1	0031092994	415,227.55	81.67	0.019669
Group 1	0031093341	84,308.93	94.24	0.111779

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Modification Loss Detail

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Group 1	0031093498	125,075.03	117.26	0.093752
Group 1	0031093505	129,313.38	121.23	0.093749
Group 1	0031093678	108,987.40	112.40	0.103131
Group 1	0031093757	214,827.90	313.29	0.145833
Group 1	0031093898	764,978.72	876.54	0.114584
Group 1	0031094228	228,603.72	190.50	0.083332
Group 1	0031094447	171,874.07	195.86	0.113956
Group 1	0031095161	141,792.76	192.01	0.135416
Group 1	0031096693	186,965.39	155.80	0.083331
Group 1	0031097312	249,135.90	88.25	0.035422
Group 1	0031097398	103,047.78	97.66	0.094772
Group 1	0031097410	117,484.91	122.38	0.104167
Group 1	0031097792	259,337.66	216.11	0.083332
Group 1	0031099018	570,889.77	475.74	0.083333
Group 1	0031099658	199,540.14	291.00	0.145835
Group 1	0031099672	275,036.17	315.15	0.114585
Group 1	0031101142	114,278.08	117.42	0.102749
Group 1	0031101690	328,993.47	376.97	0.114583
Group 1	0031101703	121,765.48	190.26	0.156251
Group 1	0031103052	294,353.18	91.99	0.031252
Group 1	0031103935	199,414.13	175.60	0.088058
Group 1	0031104501	224,095.89	253.05	0.112920
Group 1	0031124506	400,318.90	625.50	0.156250
Group 1	0031124562	221,188.04	368.65	0.166668
Group 1	0031125418	270,967.15	132.30	0.048825
Group 1	0031126140	419,078.73	436.54	0.104167
Group 1	0031126455	384,917.74	481.15	0.125001
Group 1	0031126932	306,706.13	580.62	0.189308
Group 1	0031127035	490,332.51	798.56	0.162861
Group 1	0031127067	179,172.39	208.77	0.116519
Group 1	0031127135	247,953.12	284.66	0.114804
Group 1	0031130533	487,764.56	508.09	0.104167
Group 1	0031131996	285,452.11	208.14	0.072916
Group 1	0031132027	327,135.35	350.73	0.107213

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031139136	261,845.65	190.93	0.072917
Group 1	0031139960	198,300.25	227.22	0.114584
Group 1	0031140160	248,416.12	261.13	0.105118
Group 1	0031140689	284,474.16	273.00	0.095967
Group 1	0031141441	637,948.23	670.53	0.105107
Group 1	0031141444	474,697.17	561.33	0.118250
Group 1	0031143486	76,119.08	95.15	0.125002
Group 1	0031144266	94,540.82	102.71	0.108641
Group 1	0031144518	206,390.97	230.99	0.111919
Group 1	0031144605	59,732.62	46.20	0.077345
Group 1	0031144696	258,710.87	134.75	0.052085
Group 1	0031144769	171,598.56	125.12	0.072914
Group 1	0031145092	204,661.86	319.78	0.156248
Group 1	0031145935	324,697.67	270.58	0.083333
Group 2	0031165910	105,485.64	59.01	0.055941
Group 2	0031167426	393,604.36	382.91	0.097283
Group 2	0031167925	156,941.43	49.04	0.031247
Group 2	0031167979	321,370.38	322.53	0.100361
Group 2	0031168231	162,515.13	237.00	0.145833
Group 2	0031168943	229,642.78	287.05	0.124998
Group 2	0031169029	184,287.22	95.98	0.052082
Group 2	0031169582	360,424.21	115.59	0.032071
Group 2	0031169631	188,383.53	455.01	0.241534
Group 2	0031169776	173,947.44	108.72	0.062502
Group 2	0031170409	192,734.78	261.00	0.135419
Group 2	0031171250	318,934.09	232.56	0.072918
Group 2	0031173515	113,024.01	126.76	0.112153
Group 2	0031173701	293,222.27	152.72	0.052083
Group 2	0031173917	215,832.17	314.76	0.145836
Group 2	0031174181	169,348.92	49.82	0.029419
Group 2	0031174244	176,306.95	229.28	0.130046
Group 2	0031174350	290,545.50	332.92	0.114584
Group 2	0031176756	182,550.33	152.13	0.083336
Group 2	0031176928	237,666.77	346.60	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031177382	222,413.83	92.67	0.041666
Group 2	0031177748	257,989.79	26.87	0.010415
Group 2	0031177953	65,085.55	74.58	0.114588
Group 2	0031178080	307,270.52	448.10	0.145832
Group 2	0031178388	194,450.08	50.18	0.025806
Group 2	0031178452	387,807.41	323.17	0.083333
Group 2	0031178767	144,214.60	225.34	0.156253
Group 2	0031178820	238,306.17	286.52	0.120232
Group 2	0031179034	68,479.95	21.40	0.031250
Group 2	0031179057	272,379.04	312.10	0.114583
Group 2	0031179083	199,775.55	312.15	0.156250
Group 2	0031179185	184,917.41	189.85	0.102667
Group 2	0031179347	178,656.70	18.61	0.010417
Group 2	0031179401	290,259.64	236.78	0.081575
Group 2	0031179489	284,529.28	266.75	0.093751
Group 2	0031179645	169,669.50	339.56	0.200130
Group 2	0031179949	111,019.88	111.38	0.100324
Group 2	0031180810	303,673.98	347.51	0.114435
Group 2	0031181101	210,614.30	208.28	0.098892
Group 2	0031181578	318,825.89	99.96	0.031353
Group 2	0031181658	62,572.24	91.25	0.145831
Group 2	0031182999	320,144.38	252.47	0.078861
Group 2	0031183005	382,413.76	451.69	0.118116
Group 2	0031183548	95,955.30	63.20	0.065864
Group 2	0031183765	372,296.75	310.25	0.083334
Group 2	0031184370	92,282.53	134.58	0.145835
Group 2	0031184393	362,850.69	566.95	0.156249
Group 2	0031185301	332,715.10	381.24	0.114585
Group 2	0031185404	112,940.88	129.41	0.114582
Group 2	0031185420	123,178.04	100.81	0.081841
Group 2	0031185826	326,761.29	370.74	0.113459
Group 2	0031186083	104,984.14	95.11	0.090595
Group 2	0031186414	134,319.27	143.01	0.106470
Group 2	0031186534	218,250.71	159.14	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031186667	389,458.66	149.00	0.038258
Group 2	0031187124	97,495.91	152.34	0.156253
Group 2	0031188086	262,319.94	273.25	0.104167
Group 2	0031188352	327,870.97	11.54	0.003520
Group 2	0031188744	116,637.84	44.00	0.037724
Group 2	0031189096	286,219.18	327.96	0.114584
Group 2	0031189302	311,874.26	227.41	0.072917
Group 2	0031190849	227,005.22	23.65	0.010418
Group 2	0031191821	140,341.92	152.96	0.108991
Group 2	0031192563	133,256.31	216.51	0.162476
Group 2	0031192571	205,842.83	277.03	0.134583
Group 2	0031192670	234,505.58	268.70	0.114581
Group 2	0031192744	299,322.86	49.84	0.016651
Group 2	0031193273	278,232.62	155.28	0.055809
Group 2	0031193679	175,111.45	182.41	0.104168
Group 2	0031193854	204,524.21	191.74	0.093749
Group 2	0031194014	144,916.57	241.53	0.166668
Group 2	0031194050	220,214.22	160.57	0.072915
Group 2	0031195013	333,552.26	382.20	0.114585
Group 2	0031195191	154,271.58	241.05	0.156250
Group 2	0031195449	297,057.14	340.38	0.114584
Group 2	0031195601	268,799.42	432.56	0.160923
Group 2	0031196464	184,947.10	2.20	0.001190
Group 2	0031218373	148,072.76	215.94	0.145834
Group 2	0031219881	219,233.05	122.64	0.055940
Group 2	0031219923	296,673.48	322.51	0.108709
Group 2	0031220027	333,913.80	423.14	0.126721
Group 2	0031220476	363,860.35	75.80	0.020832
Group 2	0031220592	122,600.07	134.18	0.109445
Group 2	0031220625	412,627.37	442.21	0.107169
Group 2	0031220742	223,343.49	139.59	0.062500
Group 2	0031220913	201,499.41	272.86	0.135415
Group 2	0031221180	158,020.65	131.68	0.083331
Group 2	0031221522	394,135.44	615.84	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031221537	212,750.00	230.29	0.108244
Group 2	0031221969	238,454.92	99.36	0.041668
Group 2	0031222399	165,733.71	120.85	0.072918
Group 2	0031222546	356,528.97	466.62	0.130879
Group 2	0031222621	147,848.19	231.01	0.156248
Group 2	0031222642	199,197.66	196.66	0.098726
Group 2	0031222660	316,946.24	462.21	0.145832
Group 2	0031223613	257,054.96	270.22	0.105121
Group 2	0031224801	133,909.01	134.52	0.100456
Group 2	0031224814	103,911.84	140.71	0.135413
Group 2	0031224936	353,533.43	552.40	0.156251
Group 2	0031225172	216,254.73	22.53	0.010418
Group 2	0031225294	165,710.31	172.61	0.104164
Group 2	0031225556	142,618.67	29.71	0.020832
Group 2	0031226196	304,418.81	190.26	0.062499
Group 2	0031226571	225,661.23	376.10	0.166666
Group 2	0031226715	169,477.54	194.19	0.114582
Group 2	0031226800	208,336.60	260.42	0.125000
Group 2	0031226888	141,278.82	86.81	0.061446
Group 2	0031227658	307,641.67	242.21	0.078731
Group 2	0031227843	315,906.23	230.35	0.072917
Group 2	0031228303	219,579.10	37.34	0.017005
Group 2	0031228523	222,193.23	111.15	0.050024
Group 2	0031229074	127,308.37	79.57	0.062502
Group 2	0031229252	331,356.83	70.27	0.021207
Group 2	0031229466	144,812.42	1.46	0.001008
Group 2	0031230044	207,743.68	129.84	0.062500
Group 2	0031230093	146,506.71	147.25	0.100507
Group 2	0031230558	221,911.93	245.07	0.110436
Group 2	0031230588	134,767.61	14.04	0.010418
Group 2	0031231376	79,066.44	73.47	0.092922
Group 2	0031232187	73,086.46	89.29	0.122170
Group 2	0031232259	95,478.46	29.84	0.031253
Group 2	0031232618	316,038.92	296.29	0.093751

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031233927	137,261.69	136.76	0.099635
Group 2	0031235270	144,578.98	43.58	0.030143
Group 2	0031235883	173,687.09	339.46	0.195443
Group 2	0031236178	205,446.86	128.40	0.062498
Group 2	0031236735	96,023.22	10.74	0.011185
Group 2	0031237877	104,590.59	53.02	0.050693
Group 2	0031238140	117,528.15	130.76	0.111258
Group 2	0031238484	187,482.78	273.41	0.145832

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	217,438.47	289,200.34	133.003

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031006446	106,435.79	96,864.57	91.008
0031022809	80,588.38	111,668.24	138.566
0031223937	30,414.30	80,667.53	265.229

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	40,427.07	(770.43)	6,345.21	15.695

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031178435	40,427.07	(770.43)	6,345.21	15.695

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
296	47,055,409.11	8,359,458.07	17.765

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031003867	51,682.36	44,569.29	86.237
0031004139	143,896.44	222,302.32	154.488
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006446	106,435.79	96,864.57	91.008
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007244	335,507.46	20,673.94	6.162
0031007712	39,042.72	109,230.95	279.773
0031007750	81,316.32	46,298.48	56.936
0031009727	492,006.12	17,088.78	3.473
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012003	52,140.37	39,720.00	76.179
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014350	134,290.91	43,601.02	32.468
0031014605	95,262.23	56,659.50	59.477

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031014732	99,053.45	57,483.35	58.033
0031014831	80,168.65	1,020.35	1.273
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031015327	46,061.27	11,253.69	24.432
0031018900	195,786.31	98,840.79	50.484
0031019458	23,906.19	5,286.93	22.115
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021596	39,150.73	34,337.06	87.705
0031021606	81,131.86	804.84	0.992
0031021776	190,299.49	59,127.81	31.071
0031021970	70,035.43	14,493.81	20.695
0031022477	53,827.88	41,194.85	76.531
0031022809	80,588.38	111,668.24	138.566
0031023123	236,383.41	44,307.14	18.744
0031023187	88,093.57	26,431.64	30.004
0031023261	102,933.19	26,242.03	25.494
0031025032	306,385.30	10,335.89	3.373
0031025365	87,017.28	(17,798.47)	(20.454)
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028102	109,147.59	64,130.07	58.755
0031028881	35,619.11	1,170.86	3.287
0031029885	62,648.69	44,767.10	71.457
0031030043	153,404.05	78,133.21	50.933
0031030130	115,392.45	7,201.17	6.241

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031030407	87,851.02	27,886.98	31.743
0031030442	72,576.91	78,387.50	108.006
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,918.25	27.965
0031033249	153,147.05	5,206.51	3.400
0031033787	129,633.58	12,266.64	9.463
0031035040	68,016.86	187,674.71	275.924
0031035320	67,757.24	49,025.88	72.355
0031035439	217,567.49	27,257.65	12.528
0031037751	462,198.41	86,016.01	18.610
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041716	55,800.64	12,487.45	22.379
0031041734	48,662.95	41,356.18	84.985
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042846	70,962.67	17,771.39	25.043
0031042931	50,832.58	17,380.97	34.193
0031042983	62,325.46	1,541.14	2.473
0031043069	52,668.53	433.42	0.823
0031043091	75,252.09	39,255.70	52.166
0031043204	68,395.77	14,851.11	21.713
0031043211	52,011.33	3,847.99	7.398

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031043833	482,890.42	8,445.58	1.749
0031043886	106,031.90	4,837.02	4.562
0031044099	57,401.13	1,697.18	2.957
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)
0031046671	87,592.32	348.89	0.398
0031046928	79,530.32	22,548.13	28.352
0031048139	152,414.54	23,383.03	15.342
0031048867	58,135.67	(372.54)	(0.641)
0031049243	370,590.81	114,914.66	31.009
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,894.86	20.498
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094125	109,914.66	19,079.10	17.358
0031094359	103,957.34	19,635.28	18.888
0031095619	80,546.35	76,712.79	95.241
0031095669	237,829.72	(162.95)	(0.069)

Contact:
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Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 27-Oct-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031095958	388,458.46	(536.25)	(0.138)
0031097049	84,027.68	7,438.08	8.852
0031097681	85,650.87	533.26	0.623
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031100808	130,342.01	(19,366.01)	(14.858)
0031102389	99,451.78	37,145.12	37.350
0031103540	370,575.95	(3,356.47)	(0.906)
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031124697	126,854.33	4,555.16	3.591
0031126253	28,022.38	(47,805.12)	(170.596)
0031126712	68,741.17	157,230.10	228.728
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132576	176,790.64	20,953.59	11.852
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031142411	73,582.53	36,185.29	49.176
0031143854	55,555.59	4,483.35	8.070
0031145216	112,863.77	19,979.57	17.702

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031145327	277,882.28	6,594.58	2.373
0031146481	246,386.80	26,103.60	10.595
0031166519	285,746.12	1,032.45	0.361
0031166574	41,513.83	13,562.36	32.669
0031167711	120,816.88	(214.51)	(0.178)
0031167987	268,387.41	150,900.20	56.225
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031169649	235,388.39	11,543.44	4.904
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172162	309,854.46	(23,239.48)	(7.500)
0031172665	289,870.55	9,580.32	3.305
0031172717	348,127.78	1,889.10	0.543
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031173939	128,727.29	51,226.64	39.795
0031174243	232,020.98	21,680.71	9.344
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,863.70	3.354
0031178240	64,397.78	29,631.55	46.013
0031178359	42,116.24	(2,282.18)	(5.419)
0031178435	40,427.07	6,345.21	15.695
0031178647	91,200.28	954.60	1.047
0031178763	116,231.15	5,985.19	5.149
0031179029	106,667.45	27,855.06	26.114
0031179358	236,832.36	(117,621.65)	(49.665)
0031179445	61,065.03	18,151.12	29.724
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	6,647.70	7.330
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182138	194,542.30	112,842.02	58.004
0031182447	95,183.67	291.56	0.306
0031182667	159,969.71	(12,613.69)	(7.885)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182781	191,278.05	44,982.31	23.517
0031182929	154,278.34	1,549.32	1.004
0031183108	89,227.63	31,977.31	35.838
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092

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Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031184146	64,209.65	8,609.02	13.408
0031184414	328,612.17	(45,303.41)	(13.786)
0031184496	91,879.45	4,458.89	4.853
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184968	34,482.61	9,367.03	27.165
0031184993	180,371.20	50,932.19	28.237
0031185532	107,699.23	62,711.58	58.228
0031185753	199,256.40	48,605.27	24.393
0031185918	238,071.76	27,550.66	11.572
0031185933	395,341.69	44,362.40	11.221
0031186070	58,287.19	8,038.97	13.792
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189584	191,519.13	(7,957.40)	(4.155)
0031189624	49,630.64	19,664.30	39.621
0031189718	286,869.23	3,682.79	1.284
0031189753	52,565.56	98,550.13	187.480
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191407	43,940.99	99,233.43	225.833
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546

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Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031191942	80,037.03	19,148.99	23.925
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195152	46,373.45	2,098.11	4.524
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219724	215,099.04	37,014.66	17.208
0031219825	135,644.53	2,955.89	2.179
0031220139	336,830.76	(22,979.17)	(6.822)
0031220273	57,567.04	13,491.14	23.436
0031220319	170,874.94	330.76	0.194
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221222	161,576.30	69,609.39	43.081
0031221515	167,416.74	11,508.38	6.874
0031221984	58,656.91	63,665.15	108.538
0031222971	196,174.61	30,075.10	15.331

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031223294	115,787.08	18,376.15	15.871
0031223389	104,187.47	20,561.48	19.735
0031223802	244,524.95	(19,542.61)	(7.992)
0031223849	218,209.68	7,425.37	3.403
0031223901	101,920.54	(948.67)	(0.931)
0031223937	30,414.30	80,667.53	265.229
0031224064	276,087.71	(1,635.95)	(0.593)
0031225118	188,785.31	153,518.65	81.319
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031226714	48,154.46	437.77	0.909
0031226969	272,792.92	54,505.80	19.981
0031227019	225,104.85	(19,484.32)	(8.656)
0031228178	152,412.94	3,832.30	2.514
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	32,605.96	35.760
0031231377	101,256.09	(4,496.75)	(4.441)
0031231446	312,068.85	1,019.93	0.327
0031232392	322,406.55	2,709.79	0.840
0031232732	123,349.72	26,877.43	21.790
0031233676	115,145.24	102,989.78	89.443

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031233977	225,571.48	2,804.56	1.243
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031235706	87,725.81	(16,416.39)	(18.713)
0031236280	198,767.40	73,006.48	36.730
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.92	1.570
0031237660	104,201.89	24,667.71	23.673
0031237696	225,304.59	(4,092.75)	(1.817)
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	2	187,024.17	208,532.81	0.009 %	0	0.00	0.00	0.000 %	2	187,024.17	208,532.81	0.009 %
Group 2	2	70,841.37	79,897.10	0.007 %	0	0.00	0.00	0.000 %	2	70,841.37	79,897.10	0.007 %
Total	4	257,865.54	288,429.91	0.008 %	0	0.00	0.00	0.000 %	4	257,865.54	288,429.91	0.008 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031006446	121,000.00	4.500 %	IL	70.00	360	106,435.79	09/30/2025	96,864.57	96,864.57
Group 1	0031022809	85,000.00	4.375 %	VT	70.00	360	80,588.38	09/30/2025	111,668.24	111,668.24
Group 2	0031178435	38,000.00	4.375 %	OH	95.00	360	40,427.07	07/31/2025	(770.43)	6,345.21
Group 2	0031223937	36,000.00	4.500 %	AL	95.00	360	30,414.30	09/30/2025	80,667.53	80,667.53

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

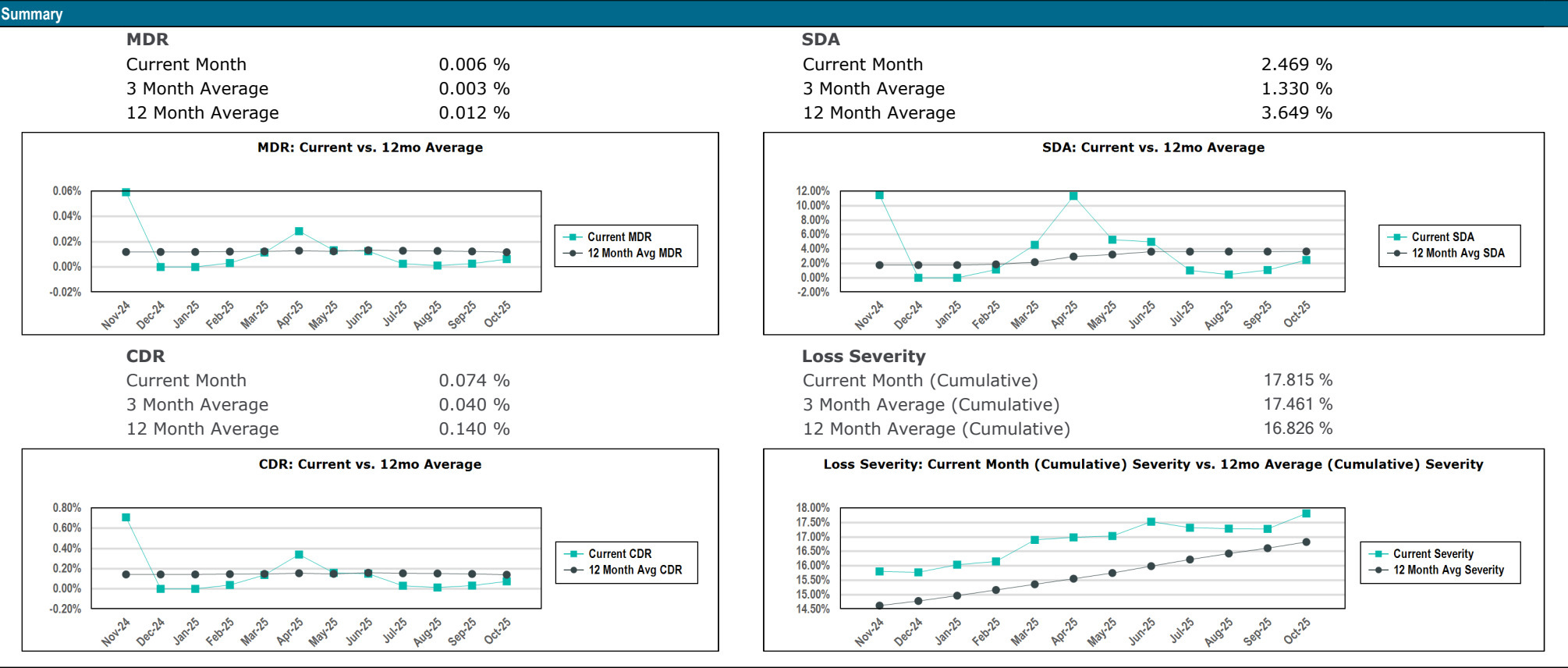
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
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Realized Loss Report - Collateral



Connecticut Avenue Securities
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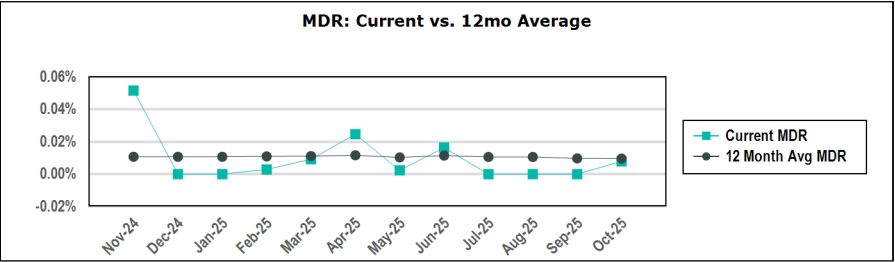
Distribution Date: 27-Oct-2025
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Realized Loss Report - Collateral

Group 1

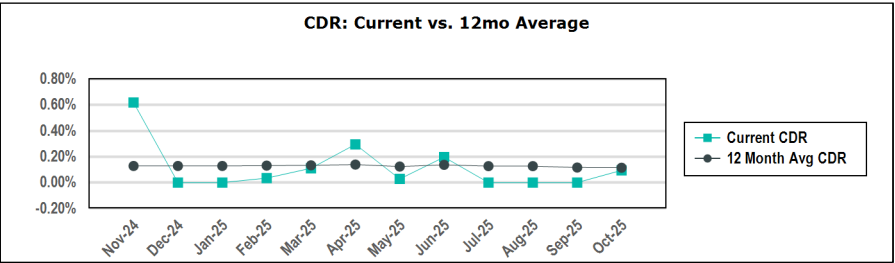
MDR

Current Month	0.008 %
3 Month Average	0.003 %
12 Month Average	0.010 %



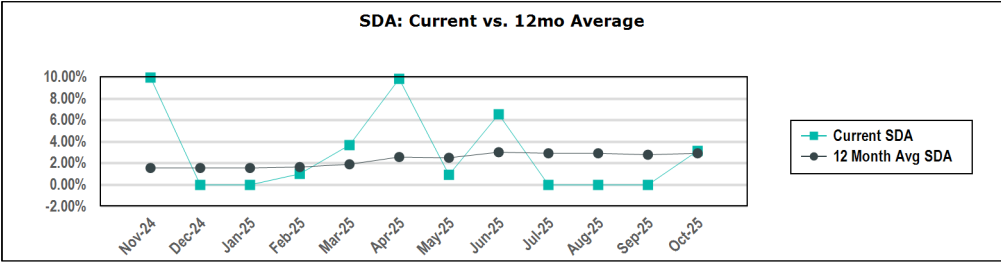
CDR

Current Month	0.095 %
3 Month Average	0.032 %
12 Month Average	0.115 %



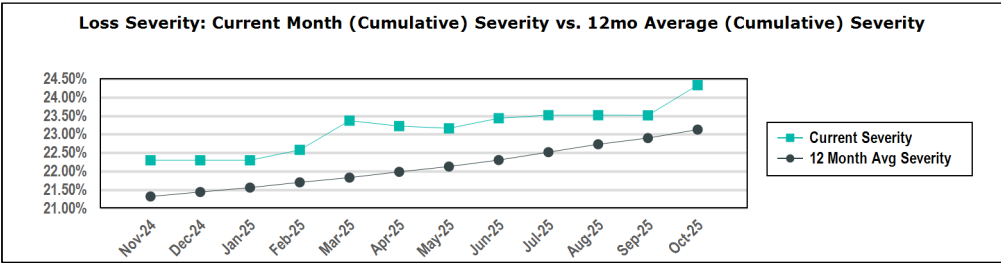
SDA

Current Month	3.157 %
3 Month Average	1.052 %
12 Month Average	2.930 %



Loss Severity

Current Month (Cumulative)	24.337 %
3 Month Average (Cumulative)	23.794 %
12 Month Average (Cumulative)	23.135 %

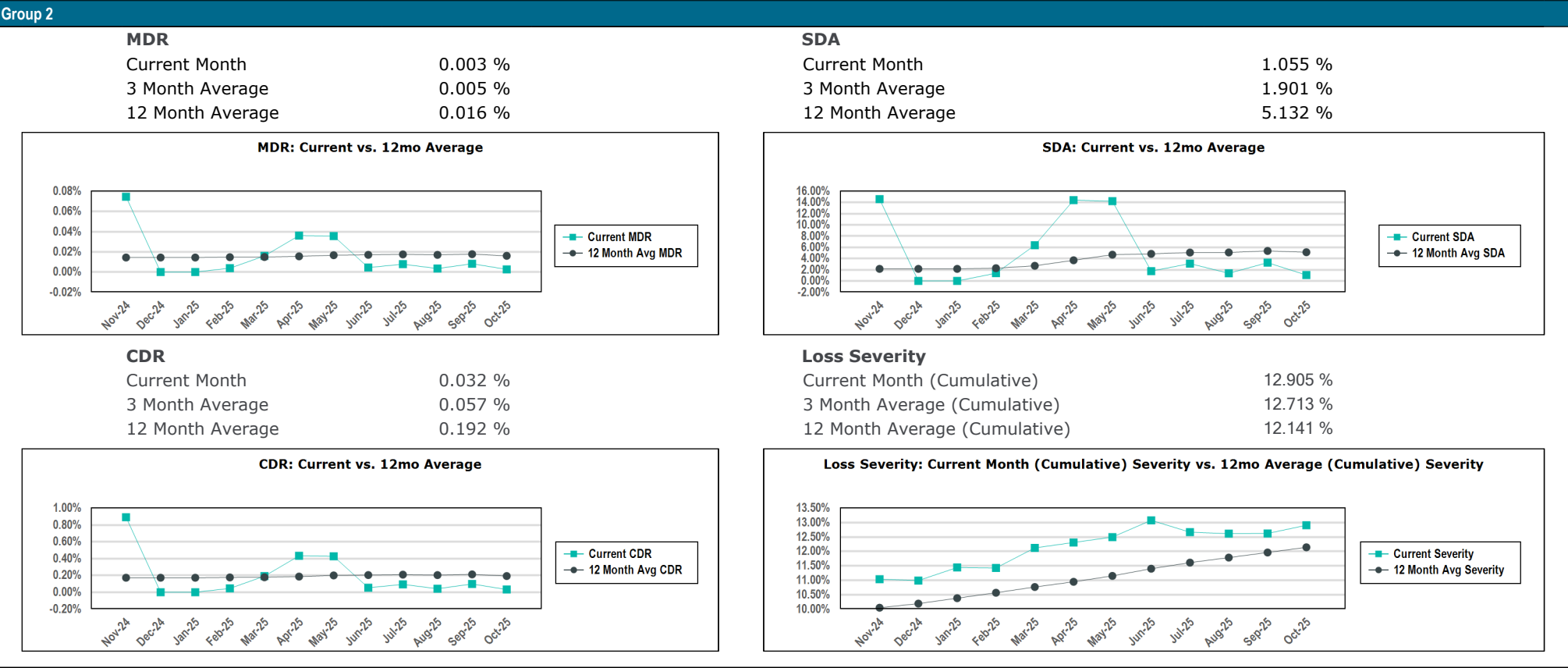


Connecticut Avenue Securities
Credit-Linked Notes
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Realized Loss Report - Collateral



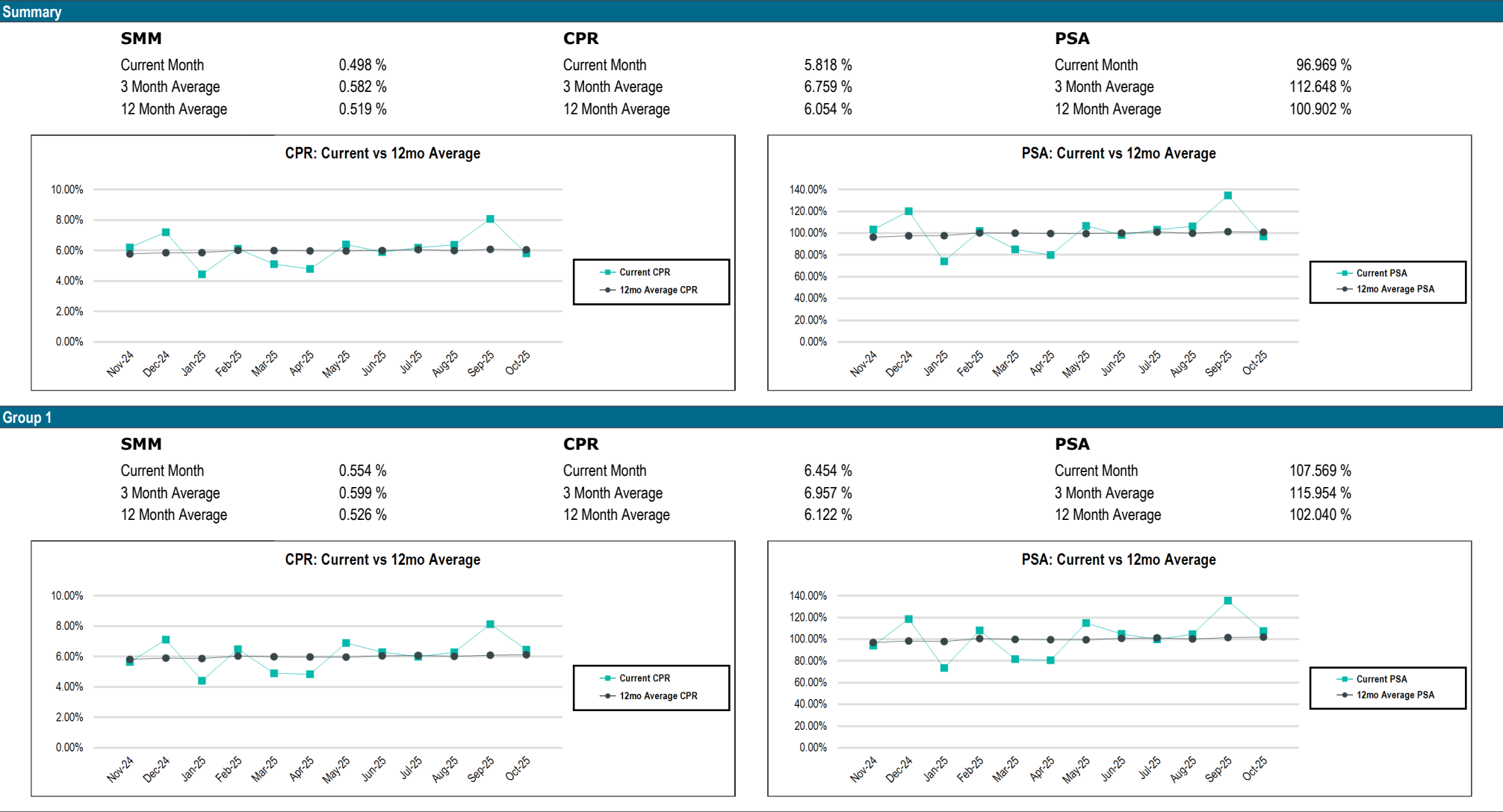
Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities
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Prepayment Rates



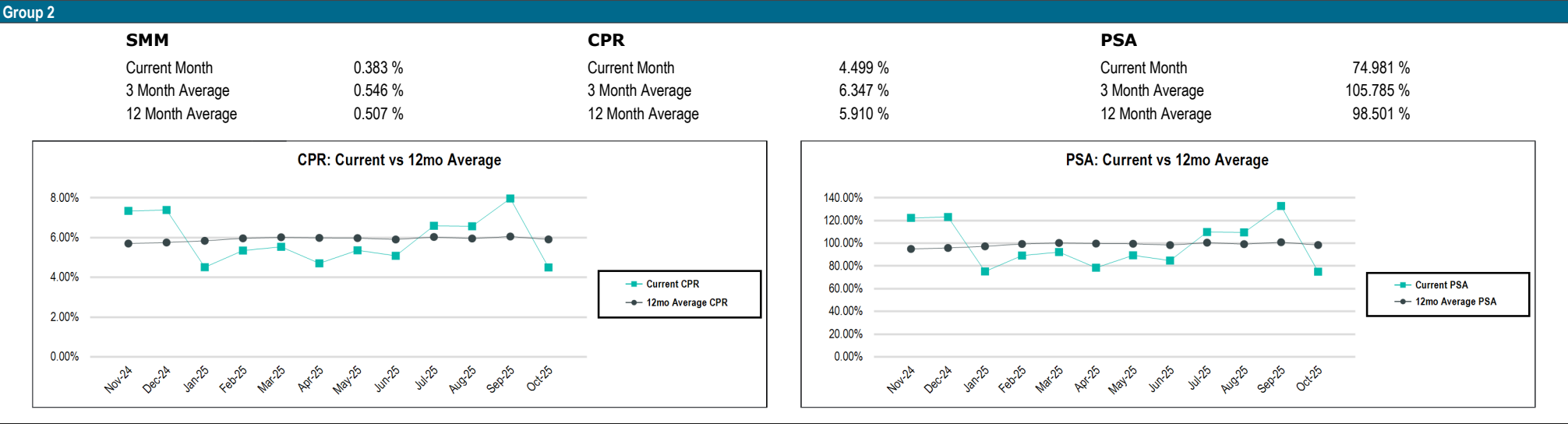
Contact:
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Connecticut Avenue Securities
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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Oct-2025
03-Oct-2025 10:43:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01



Supplemental Reporting

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.
Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.
Closing Date
means February 18, 2016.
Payment Date
means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.
Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.
Risk Retention
Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

Contact:
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Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBM5	333,918,000	151,728,711	182,189,289
1M-2H	N/A	17,576,162	(151,728,711)	169,304,873

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.