

**PARKSON RETAIL ASIA LIMITED**

(the "Company")

(Company registration number: 201107706H)

Incorporated in the Republic of Singapore

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**DEMISE OF JOINT SECRETARY**

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The Board of Directors of Parkson Retail Asia Limited (the "Company") wishes to announce that Mr Teo Meng Keong, the joint Company Secretary of the Company, has passed away suddenly yesterday evening.

We extend our deepest condolences to his family and express our appreciation to the late Mr Teo Meng Keong during his tenure in office.

For and on behalf of the Board

Tan Sri William Cheng Heng Jem

Executive Chairman

24 January 2018