

Swiber Holdings Limited
(In Liquidation)
c/o 12 Marina View #15-01
Asia Square Tower 2
Singapore 018961
Co. Reg. No. 200414721N

GENERAL ANNOUNCEMENT

1. The Liquidators of Swiber Holdings Limited (In Liquidation) (the “**Company**”) refer to the earlier announcements made by the Board of the Company on 5 August 2022, 10 August 2022 and 8 November 2022 regarding HC/SUM 2887/2022 and HC/SUM 2888/2022, the applications filed by the former Judicial Managers of the Company and Swiber Offshore Construction Pte. Ltd. (In Liquidation), its wholly-owned subsidiary (the “**Judicial Managers**”), for approval of the fees incurred by the Judicial Managers’ solicitors between 6 October 2016 to 31 December 2021 (the “**Remuneration Applications**”).
2. The Liquidators now wish to announce that, on 19 January 2023, the Court issued the following directions in relation to the Remuneration Applications:
 - (a) The applicants are to file an affidavit containing the report of an independent assessor regarding the fees claimed in the Remuneration Applications by 28 February 2023 and circulate the same to all creditors by 5pm of that same date;
 - (b) There will be a further case conference fixed on 7 March 2023 at 9am;
 - (c) Any party with objections is to file its affidavit by 5pm on 14 March 2023;
 - (d) The responsive affidavit from the applicants, if any, is to be filed by 5pm on 28 March 2023;
 - (e) All of the above affidavits are to be served by e-mail followed by e-service through the Singapore Court’s e-Litigation system;
 - (f) The hearing of the Remuneration Applications will be on 26 April 2023 at 10am; and
 - (g) Parties intending to attend at that hearing are to file their legal submissions and supporting bundles with the Court by 4pm on 19 April 2023, together with a download link with access to the submissions hyperlinked to the evidence and legal authorities. By that same deadline, the applicants are also to file an attendance list and timebank of the parties intending to appear at that hearing.
3. The Liquidators will continue to provide further updates in due course.

By Order of the Liquidators
Bob Yap Cheng Ghee
Joint and Several Liquidator
31 January 2023