KOYO INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Registration No. 200100075E)

KOYO ENGINEERING AWARDED UP TO APPROXIMATELY S$11.2 MILLION AIR CONDITIONING AND MECHANICAL VENTILATION SERVICES TERM CONTRACT FOR ASCENDAS REAL ESTATE INVESTMENT TRUST

Koyo International Limited (the "**Company**" and together with its subsidiaries, collectively known as the "**Group**") is pleased to announce that Koyo Engineering (S.E. Asia) Pte. Ltd. ("Koyo Engineering"), a wholly owned subsidiary of the Company, has been awarded a contract ("**Contract**") of up to approximately S$11.2 million, by Ascendas Services Pte Ltd for the term contract for air conditioning and mechanical ventilation services at various Ascendas Real Estate Investment Trust properties, for a period of two (2) years and, with an option to renew for another four (4) years. The contract value for the first 2 years is approximately S$3.4 million. The date of commencement for the Contract is 1 July 2015.

Financial Impact to the Group

The Contract is expected to contribute positively to the earnings of the Group for the financial year ending 31 December 2015.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the Contract, other than through their shareholding interests in the Company.

By order of the Board of
Koyo International Limited

Mr. Foo Chek Heng
Managing Director
2 June 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement,

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Continuing Sponsorship, Corporate Finance, at 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318; telephone (65) 6229 8088.