

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

FUNDRAISING BY CHIWAYLAND INVESTMENT CAYMAN LIMITED FOR USE IN GROUP'S PROJECT IN TOOWONG, BRISBANE, AUSTRALIA

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company's indirect wholly owned subsidiary, Chiwayland Investment Cayman Limited (“**Chiwayland Investment**”), is intending to raise borrowings of approximately US\$25.3 million from high net worth individuals, for use in Group's project in Toowong, Brisbane, Australia.

Suzhou Chiwayland Group Co., Ltd, the Company's wholly-owned subsidiary, has committed to provide a corporate guarantee (“**Corporate Guarantee**”) for the borrowings raised from high net worth individuals by Chiwayland Investment, and the Company will in turn issue a letter of support in relation to the Corporate Guarantee.

It is envisaged that the Company's wholly-owned subsidiary, Shanghai Ruize Equity Investment Management Co., Ltd., will be appointed to manage and administer the aforesaid borrowings raised from high net worth individuals.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the above transaction.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

13th October 2016