恒阳

HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 200807923K
(the "**Company**", together with its subsidiaries, the "**Group**")

DEMISE OF INDEPENDENT DIRECTOR

The board of directors (the "**Board**" or the "**Directors**") of the Company wishes to announce with great sadness that the Board was informed of the passing of Mr Ho Chew Thim, the Independent Director, Chairman of the Nominating Committee and member of the Audit Committee on 6 August 2019.

On behalf of all staff of the Company, the Board expresses its deepest sorrow over the death of Mr Ho Chew Thim and conveys its condolences to his family. The Board also expresses its heartfelt gratitude for the enormous contribution to the Company by Mr. Ho during his tenure as the Independent Director of the Company.

The detailed template announcement of cessation of Mr Ho Chew Thim as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released to the SGX-ST separately today.

By Order of the Board

GU WEN LONG
Executive Chairman and Chief Executive Officer
7 August 2019

This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, Investment Banking, CIMB Bank Berhad, Singapore Branch at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.